



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF JUNE 30, 2016  
OF THE CONDITION AND AFFAIRS OF THE

## GLOBAL LIBERTY INSURANCE COMPANY OF NEW YORK

NAIC Group Code 4795 (Current Period) 4795 (Prior Period) NAIC Company Code 11092 Employer's ID Number 22-3733783

Organized under the Laws of New York State of Domicile or Port of Entry New York

Country of Domicile United States

Incorporated/Organized 07/20/1999 Commenced Business 03/01/2003

Statutory Home Office 68 South Service Road, Suite 450 (Street and Number) Melville, NY, US 11747 (City or Town, State, Country and Zip Code)

Main Administrative Office 150 Northwest Point Blvd., 3rd Floor (Street and Number) Elk Grove Village, IL, US 60007 (City or Town, State, Country and Zip Code) 847-472-6700 (Area Code) (Telephone Number)

Mail Address 150 Northwest Point Blvd., 3rd Floor (Street and Number or P.O. Box) Elk Grove Village, IL, US 60007 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 150 Northwest Point Blvd., 3rd Floor (Street and Number) Elk Grove Village, IL, US 60007 (City or Town, State, Country and Zip Code) 847-700-8603 (Area Code) (Telephone Number)

Internet Web Site Address www.atlas-fin.com

Statutory Statement Contact Paul Anthony Romano (Name) 847-700-8603 (Area Code) (Telephone Number) (Extension)  
promano@atlas-fin.com (E-Mail Address) 847-264-2716 (Fax Number)

### OFFICERS

Name	Title	Name	Title
<u>Scott David Wollney</u>	<u>President, CEO</u>	<u>Paul Anthony Romano</u>	<u>VP Finance, CFO, Treasurer</u>
<u>Leslie Patterson DiMaggio</u>	<u>Secretary, VP Operations &amp; IT</u>		

### OTHER OFFICERS

<u>Bruce Wayne Giles</u>	<u>VP Product Development &amp; Underwriting</u>	<u>Joseph Raymond Shugrue</u>	<u>VP Claims</u>

### DIRECTORS OR TRUSTEES

<u>Leslie Patterson DiMaggio</u>	<u>Richard Patrick Dowd</u>	<u>Hossni Elhelbawi</u>	<u>Bruce Wayne Giles</u>
<u>Douglas Karl Goldenbaum</u>	<u>Zenovia Diane Love</u>	<u>Paul Anthony Romano</u>	<u>Joseph Raymond Shugrue</u>
<u>Scott David Wollney</u>			

State of \_\_\_\_\_  
County of \_\_\_\_\_ ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Scott David Wollney  
President, CEO

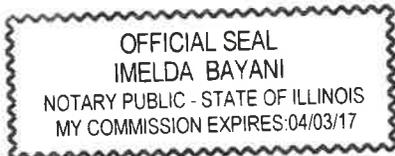
Paul Anthony Romano  
VP Finance, CFO, Treasurer

Leslie Patterson DiMaggio  
Secretary, VP Operations & IT

Subscribed and sworn to before me this 12th day of August, 2016

[Signature]

- a. Is this an original filing? Yes [X] No [ ]
- b. If no:
1. State the amendment number \_\_\_\_\_
  2. Date filed \_\_\_\_\_
  3. Number of pages attached \_\_\_\_\_



STATEMENT AS OF JUNE 30, 2016 OF THE GLOBAL LIBERTY INSURANCE COMPANY OF NEW YORK

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	44,587,743	0	44,587,743	42,317,679
2. Stocks:				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	0	0	0	0
3. Mortgage loans on real estate:				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....	0	0	0	0
5. Cash (\$ .....3,907,818 ), cash equivalents (\$ .....0 ) and short-term investments (\$ .....25,024 ) .....	3,932,842	0	3,932,842	4,564,728
6. Contract loans (including \$ ..... premium notes) .....	0	0	0	0
7. Derivatives .....	0	0	0	0
8. Other invested assets .....	1,635,759	0	1,635,759	3,003,488
9. Receivables for securities .....	0	0	0	0
10. Securities lending reinvested collateral assets .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	50,156,345	0	50,156,345	49,885,896
13. Title plants less \$ ..... charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	313,466	0	313,466	349,431
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	3,486,964	0	3,486,964	3,530,424
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	8,545,377	0	8,545,377	8,367,278
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	2,846,460	0	2,846,460	1,208,735
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	54,210	0	54,210	164,191
18.2 Net deferred tax asset .....	2,118,005	38,598	2,079,407	1,763,168
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software .....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0	0
24. Health care (\$ ..... ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets .....	280,465	86,489	193,977	230,322
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	67,801,291	125,087	67,676,204	65,499,445
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	67,801,291	125,087	67,676,204	65,499,445
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Balances in non voluntary pools .....	193,977	0	193,977	230,322
2502. Prepaid assets .....	86,489	86,489	0	0
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	280,465	86,489	193,977	230,322

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 4,813,291 )	12,916,044	14,467,737
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	3,950,466	4,093,835
4. Commissions payable, contingent commissions and other similar charges	80,335	112,484
5. Other expenses (excluding taxes, licenses and fees)	160,038	212,699
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	325,143	639,571
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 6,645,343 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	20,762,607	20,211,162
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	4,928,404	4,795,436
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	118,624	117,793
15. Remittances and items not allocated	(158)	0
16. Provision for reinsurance (including \$ certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	87,111	165,350
20. Derivatives	0	0
21. Payable for securities	638,789	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	1,021,835	200,195
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	44,989,238	45,016,262
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	44,989,238	45,016,262
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	4,413,844	4,413,844
35. Unassigned funds (surplus)	15,273,123	13,069,339
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )	0	0
36.2 shares preferred (value included in Line 31 \$ )	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	22,686,967	20,483,183
38. Totals (Page 2, Line 28, Col. 3)	67,676,204	65,499,445
<b>DETAILS OF WRITE-INS</b>		
2501. Escheat liability	130,332	110,573
2502. Unearned ceded commissions	792,820	0
2503. Liabilities - Non voluntary pools	98,683	89,622
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,021,835	200,195
2901.		0
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 27,793,613 )	25,706,146	20,597,419	44,539,636
1.2 Assumed (written \$ 146,419 )	137,966	116,742	255,238
1.3 Ceded (written \$ 8,843,146 )	7,298,671	6,153,307	13,289,462
1.4 Net (written \$ 19,096,886 )	18,545,441	14,560,854	31,505,412
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 7,769,063 ):			
2.1 Direct	10,659,917	9,026,237	19,782,624
2.2 Assumed	164,623	280,647	473,000
2.3 Ceded	2,806,644	2,593,807	5,881,013
2.4 Net	8,017,895	6,713,077	14,374,611
3. Loss adjustment expenses incurred	2,963,394	2,560,465	5,558,688
4. Other underwriting expenses incurred	4,813,054	5,813,450	10,538,551
5. Aggregate write-ins for underwriting deductions	13,447	(57,621)	2,515
6. Total underwriting deductions (Lines 2 through 5)	15,807,791	15,029,371	30,474,364
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,737,650	(468,517)	1,031,048
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	573,123	503,920	1,061,270
10. Net realized capital gains (losses) less capital gains tax of \$ 41,331	76,759	84,503	176,630
11. Net investment gain (loss) (Lines 9 + 10)	649,882	588,423	1,237,900
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 439 )	(439)	(5,185)	(16,436)
13. Finance and service charges not included in premiums	675	588	1,703
14. Aggregate write-ins for miscellaneous income	(3,078)	(1,653)	(1,221)
15. Total other income (Lines 12 through 14)	(2,842)	(6,250)	(15,954)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	3,384,689	113,656	2,252,994
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	3,384,689	113,656	2,252,994
19. Federal and foreign income taxes incurred	1,437,400	329,501	1,076,232
20. Net income (Line 18 minus Line 19)(to Line 22)	1,947,289	(215,845)	1,176,762
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	20,483,183	15,502,183	15,502,183
22. Net income (from Line 20)	1,947,289	(215,845)	1,176,762
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (5,839)	(10,845)	(29,020)	(105,501)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	306,521	338,808	452,132
27. Change in nonadmitted assets	(39,182)	2,031	(42,392)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	3,500,000
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	2,203,784	95,974	4,981,001
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	22,686,967	15,598,157	20,483,183
<b>DETAILS OF WRITE-INS</b>			
0501. Non voluntary pools costs	9,061	(57,621)	2,515
0502. NY CLAD fees	4,386		0
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	13,447	(57,621)	2,515
1401. Miscellaneous expense	(3,078)	(1,653)	(1,221)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(3,078)	(1,653)	(1,221)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

## CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	19,095,214	17,563,339	34,502,693
2. Net investment income .....	742,885	696,124	1,431,359
3. Miscellaneous income .....	(2,842)	(6,250)	(15,954)
4. Total (Lines 1 to 3) .....	19,835,257	18,253,213	35,918,098
5. Benefit and loss related payments .....	11,207,313	8,063,112	16,549,732
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	8,332,503	8,151,760	15,225,436
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	1,368,749	215,000	1,351,630
10. Total (Lines 5 through 9) .....	20,908,565	16,429,872	33,126,798
11. Net cash from operations (Line 4 minus Line 10) .....	(1,073,308)	1,823,341	2,791,300
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	8,135,809	7,678,967	16,076,441
12.2 Stocks .....	0	0	0
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	1,325,520	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	638,789	588,767	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	10,100,118	8,267,734	16,076,441
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	10,396,056	11,616,931	18,853,642
13.2 Stocks .....	0	0	0
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	2,994,948
13.6 Miscellaneous applications .....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	10,396,056	11,616,931	21,848,590
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(295,938)	(3,349,197)	(5,772,149)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	3,500,000
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied).....	737,358	87,432	62,494
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	737,358	87,432	3,562,494
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(631,888)	(1,438,424)	581,645
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	4,564,728	3,983,083	3,983,083
19.2 End of period (Line 18 plus Line 19.1) .....	3,932,840	2,544,659	4,564,728

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies:

#### A. Accounting Practices

The accompanying financial statements of Global Liberty Insurance Company of New York (the Company) have been prepared in conformity with accounting practices prescribed or permitted by the New York Department of Insurance.

Prescribed statutory accounting practices (SAP) include the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP), as well as state laws, regulations, and general administrative rules. Permitted statutory accounting practices encompass all accounting practices not so prescribed when such practices are approved by the insurance department of the insurer's state of domicile. The Company did not use any permitted or prescribed practices during 2016 or 2015.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of New York is shown below:

<u>NET INCOME</u>	<u>State of</u> <u>Domicile</u>	<u>2016</u>	<u>2015</u>
(1) New York Company state basis (page 4, line 20, columns 1&3)	NY	\$ 1,947,289	\$ 1,176,762
(2) State prescribed practices that increase/(decrease) NAIC SAP:	NY	\$ 0	\$ 0
(3) NAIC SAP (1-2=3)	NY	\$ 1,947,289	\$ 1,176,762
 <u>SURPLUS</u>			
(4) New York Company state basis (page 3, line 37, columns 1 & 2)	NY	\$ 22,686,967	\$ 20,483,183
(5) State prescribed practices that increase/(decrease) NAIC SAP:	NY	\$ 0	\$ 0
(6) NAIC SAP (4-5=6)	NY	\$ 22,686,967	\$ 20,483,183

#### C. Accounting Policy

Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative that are valued using the prospective method.

No significant changes to the remainder of the note.

### 2. Accounting Changes and Corrections of Errors:

No significant changes.

### 3. Business Combinations and Goodwill:

No significant changes.

### 4. Discontinued Operations:

No significant changes.

### 5. Investments:

#### D. Loan-Backed Securities

- 1) Prepayment assumptions were obtained from Bloomberg market data and the Company's investment manager's internal estimates.
- 2) The Company does not have any loan-backed securities with a recognized other-than-temporary impairment.
- 3) The Company does not have any loan-backed securities with a recognized other-than-temporary impairment.

## NOTES TO FINANCIAL STATEMENTS

4) All impaired securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss are as follows:

(a) The aggregate amount of unrealized losses:			
	1.	Less than 12 Months	\$ <u>2,084</u>
	2.	12 Months or Longer	\$ <u>7,025</u>
(b) The aggregate related fair value of securities with unrealized losses:			
	1.	Less than 12 Months	\$ <u>543,503</u>
	2.	12 Months or Longer	\$ <u>418,124</u>

5) Bonds in an unrealized loss position are regularly reviewed for other-than-temporary declines in value. Factors considered in determining whether a decline is other-than-temporary include the length of time a bond has been in an unrealized loss position and the reasons for the decline in value. Assessments include judgments about an obligor's or guarantor's current and projected financial position, projected ability to service and repay its debt obligations, the existence of, and realizable value for, any collateral backing the obligations, and the macro-economic and micro-economic outlooks for specific industries and issuers. Estimating the future cash flows of loan-backed securities also involves assumptions regarding the underlying collateral such as prepayment rates, default and recovery rates, existence of subordinated classes capable of absorbing losses, and third-party servicing abilities.

E. Repurchase Agreements

The Company does not have any repurchase agreements.

I. Working Capital Finance Investments

The Company does not have any working capital finance investments.

J. Offsetting and Netting of Assets and Liabilities

The Company does not have offsetting or netting to report.

No significant changes to the remainder of the note.

**6. Joint Ventures, Partnerships and Limited Liability Companies:**

No significant changes.

**7. Investment Income:**

No significant changes.

**8. Derivative Instruments:**

No significant changes.

**9. Income Taxes:**

No significant changes.

**10. Information Concerning Parent, Subsidiaries and Affiliates:**

No significant changes.

**11. Debt:**

During the period covered by this statement, the Company had no outstanding debt.

**12. Retirement Plans, Deferred Compensation, Post-Employment Benefits and Compensated Absences and Other Postretirement Benefit Plans:**

A. Defined Benefit Plan

The Company does not participate in a defined benefit plan.

No significant changes to the remainder of the note.

**NOTES TO FINANCIAL STATEMENTS**

**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:**

No significant changes.

**14. Liabilities, Contingencies and Assessments:**

No significant changes.

**15. Leases:**

No significant changes.

**16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk:**

No significant changes.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities:**

The Company had no transfers of receivables reported as sales, no transfers and servicing of financial assets and no wash sales.

**18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans:**

No significant changes.

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:**

With the exception of business written in the State of Florida, and various mandatory state assigned risk pools, all business is written through the Company’s sole MGA, Anchor Group Management, Inc., as indicated below.

Name and Address of Managing General Agent or Third Party Administrator	FEIN Number	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premiums Written/Produced By MGA
Anchor Group Management, Inc. 68 S. Service Road Suite 450 Melville, NY 11747	06-1628915	YES	Comm. Auto Liab. & Phys. Damage; Comm. Property & Liability, Homeowners	U,B,P	\$26,933,788

**20. Fair Value Measurements:**

A.

1) Fair Value Measurements at Reporting Date

<u>Description</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
a. Assets at fair value				
Bonds				
Industrial and Misc.	\$0	\$691,498	\$0	\$691,498
Total assets at fair value	\$0	\$691,498	\$0	\$691,498

2) The Company does not have any fair value measurements categorized within Level 3.

3) Level 2 bonds were adjusted to fair market value due to categorization to Class 3.

4) The fair values of the Level 2 securities are obtained from independent pricing services or from the Company’s investment manager and are determined using quoted market prices from an orderly market at the reporting date for those or similar investments. If quoted market prices from an orderly market are not available, the fair values are determined by the Company’s investment manager using an income approach valuation technique (present value using the discount rate adjustment technique).

5) The Company does not have derivative assets and liabilities.

## NOTES TO FINANCIAL STATEMENTS

C.

Type of Financial Instrument	Aggregate					Not
	Fair Value	Admitted Asset	Level 1	Level 2	Level 3	Practicable (Carrying Value)
Long Term Bonds	\$45,797,235	\$44,587,743	\$10,372,169	\$35,425,066	\$0	\$0
Short Term Bonds	25,024	25,024	25,024	0	0	0
Total Bonds	\$45,822,259	\$44,612,767	\$10,397,193	\$35,425,066	\$0	\$0

D. The Company has no assets or liabilities that are not practicable to estimate fair value as of June 30, 2016.

**21. Other Items:**

## I. Risk Sharing Provisions of the Affordable Care Act

The Company does not transact any accident and health business.

No significant changes for the remainder of the note.

**22. Events Subsequent:**

There are no material subsequent events.

**23. Reinsurance:**

No significant changes.

**24. Retrospectively Rated Contract & Contracts Subject to Re-determination:**

No significant changes.

**25. Changes in Incurred Losses and Loss Adjustment Expenses:**

Reserves as of December 31, 2015 were \$18.562 million. As of June 30, 2016 \$8.660 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now approximately \$10.137 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on commercial auto lines of business. Therefore, there has been a \$235,000 unfavorable prior-year development from December 31, 2015 to June 30, 2016. Any change is generally the result of ongoing analyses of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

**26. Intercompany Pooling Arrangements:**

No significant changes

**27. Structured Settlements:**

No significant changes.

**28. Health Care Receivables:**

No significant changes.

**29. Participating Policies:**

No significant changes.

**30. Premium Deficiency Reserves:**

No significant changes.

**31. High Deductibles:**

No significant changes.

**32. Discounting of Liabilities for Unpaid Losses or Loss Adjustment Expenses:**

No significant changes.

## NOTES TO FINANCIAL STATEMENTS

**33. Asbestos/Environmental Reserves:**

No significant changes.

**34. Subscriber Savings Accounts:**

No significant changes.

**35. Multiple Peril Crop Insurance:**

No significant changes.

**36. Financial Guaranty Insurance:**

The Company does not transact any financial guaranty business.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2012
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2012
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....01/14/2014
- 6.4 By what department or departments?  
NEW YORK.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] NA [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
 .....

- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 .....

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 .....

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No

11.2 If yes, give full and complete information relating thereto:  
 .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....0

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....0	\$ .....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No

If no, attach a description with this statement.

## GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- |  |          |
|--|----------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2                   | \$.....0 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$.....0 |
| 16.3 Total payable for securities lending reported on the liability page                                       | \$.....0 |

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes  No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
MANUFACTURERS AND TRADERS TRUST COMPANY.....	ONE M&T PLAZA, BUFFALO, NY 14203.....
U.S. BANK, N.A.....	ONE ENTERPRISE CENTER, 225 WATER STREET, SUITE 700, JACKSONVILLE, FL 32202.....
SUNTRUST BANK-VIRGINIA INSURANCE COLLATERAL UNIT.....	919 E. MAIN STREET, 7TH FLOOR, RICHMOND, VA 23219.....
FIFTH THIRD BANK.....	222 SOUTH RIVERSIDE PLAZA, 29TH FLOOR, CHICAGO, IL 60606.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes  No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875.....	ASSET ALLOCATION & MANAGEMENT COMPANY, LLC.....	30 WEST MONROE STREET, 3RD FLOOR, CHICAGO, IL 60603.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... Yes  No

18.2 If no, list exceptions:  
.....

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] NA [X]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]  
 3.2 If yes, give full and complete information thereto.  
 .....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:  
 5.1 A&H loss percent ..... %  
 5.2 A&H cost containment percent ..... %  
 5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]  
 6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$  
 6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]  
 6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<p><b>NONE</b></p>						

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

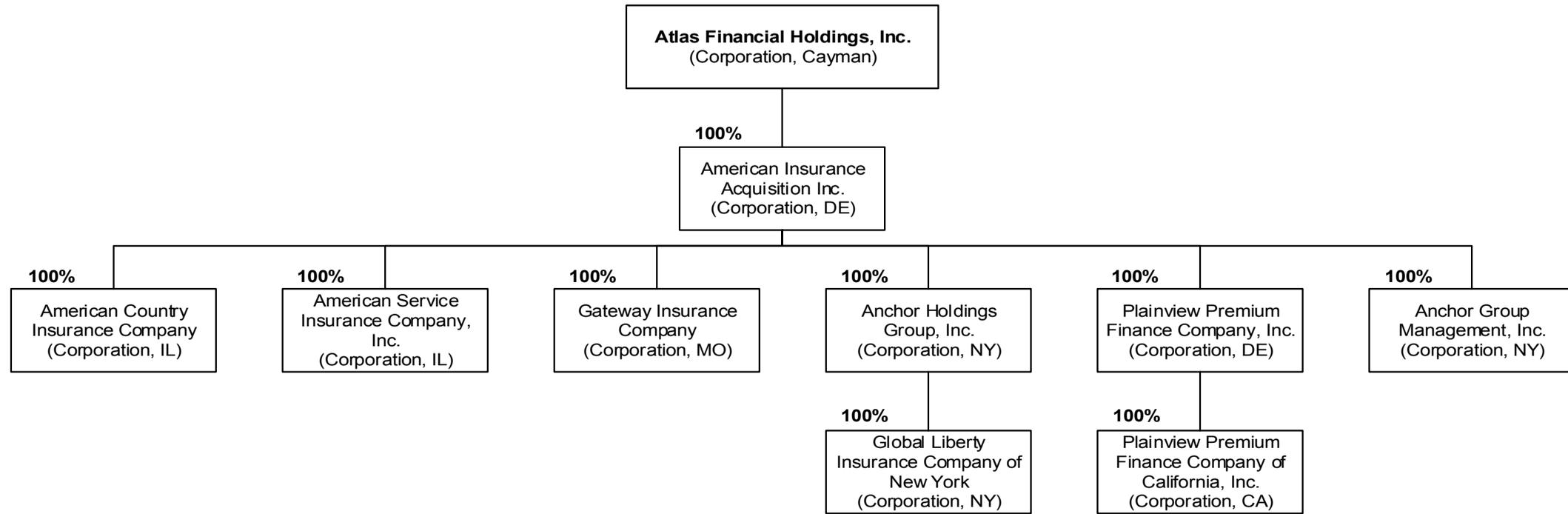
**Current Year to Date - Allocated by States and Territories**

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, etc.	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL	N	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0
3. Arizona	AZ	L	71,211	62,259	30,492	85,298	247,192
4. Arkansas	AR	N	0	0	0	0	0
5. California	CA	L	5,767,288	3,782,264	2,281,575	1,739,473	2,902,653
6. Colorado	CO	N	0	0	0	0	0
7. Connecticut	CT	L	887,751	864,593	155,453	68,330	705,381
8. Delaware	DE	L	59,008	46,956	38,421	9,826	45,165
9. Dist. Columbia	DC	L	106,584	9,026	2,208	1,272	24,991
10. Florida	FL	L	741,356	835,554	374,577	145,393	1,210,086
11. Georgia	GA	L	54,741	150,803	433,015	54,825	86,377
12. Hawaii	HI	N	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0
20. Maine	ME	N	0	0	0	0	0
21. Maryland	MD	L	257,290	376,682	180,716	185,236	372,485
22. Massachusetts	MA	N	0	0	0	0	0
23. Michigan	MI	N	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0
29. Nevada	NV	L	0	0	0	0	0
30. New Hampshire	NH	N	0	0	0	0	0
31. New Jersey	NJ	L	789,010	599,841	171,977	116,115	862,368
32. New Mexico	NM	N	0	0	0	0	0
33. New York	NY	L	18,057,005	19,066,667	9,008,333	7,596,475	11,784,498
34. No. Carolina	NC	N	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0
39. Pennsylvania	PA	L	0	0	0	572	0
40. Rhode Island	RI	N	0	0	0	0	0
41. So. Carolina	SC	N	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0
44. Texas	TX	L	253,082	544,482	246,366	83,850	323,912
45. Utah	UT	N	0	0	0	0	0
46. Vermont	VT	N	0	0	0	0	0
47. Virginia	VA	L	749,289	1,064,679	470,218	316,794	973,897
48. Washington	WA	N	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	(a) 14		27,793,613	27,403,806	13,393,352	10,403,459	19,539,005
<b>DETAILS OF WRITE-INS</b>							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



Atlas Ownership Percentages

Public Shareholders Holding Less Than 10% Each	100%
Total	100%



**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	2,607	936	35.9	62.9
2. Allied lines	0	0	0.0	0.0
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	227,497	68,089	29.9	35.0
5. Commercial multiple peril	0	137,863	0.0	121.7
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	0	0	0.0	0.0
9. Inland marine	0	0	0.0	0.0
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical professional liability -occurrence	0	0	0.0	0.0
11.2 Medical professional liability -claims made	0	0	0.0	0.0
12. Earthquake	0	0	0.0	0.0
13. Group accident and health	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15. Other accident and health	0	0	0.0	0.0
16. Workers' compensation	0	0	0.0	0.0
17.1 Other liability occurrence	22,867	26,365	115.3	22.4
17.2 Other liability-claims made	0	0	0.0	0.0
17.3 Excess Workers' Compensation	0	0	0.0	0.0
18.1 Products liability-occurrence	0	0	0.0	0.0
18.2 Products liability-claims made	0	0	0.0	0.0
19.1,19.2 Private passenger auto liability	0	0	0.0	0.0
19.3,19.4 Commercial auto liability	23,079,898	8,642,996	37.4	40.1
21. Auto physical damage	2,373,276	1,783,668	75.2	84.4
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	0	0	0.0	0.0
24. Surety	0	0	0.0	0.0
26. Burglary and theft	0	0	0.0	0.0
27. Boiler and machinery	0	0	0.0	0.0
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Warranty	0	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	25,706,146	10,659,917	41.5	43.8
<b>DETAILS OF WRITE-INS</b>				
3401.			0.0	0.0
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	1,386	2,943	5,973
2. Allied lines	0	0	0
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	99,846	168,867	359,026
5. Commercial multiple peril	0	0	(1)
6. Mortgage guaranty	0	0	0
8. Ocean marine	0	0	0
9. Inland marine	0	0	0
10. Financial guaranty	0	0	0
11.1 Medical professional liability-occurrence	0	0	0
11.2 Medical professional liability-claims made	0	0	0
12. Earthquake	0	0	0
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	0
16. Workers' compensation	0	0	0
17.1 Other liability occurrence	14,013	27,095	11,506
17.2 Other liability-claims made	0	0	0
17.3 Excess Workers' Compensation	0	0	0
18.1 Products liability-occurrence	0	0	0
18.2 Products liability-claims made	0	0	0
19.1,19.2 Private passenger auto liability	0	0	0
19.3,19.4 Commercial auto liability	11,358,515	25,096,089	24,782,857
21. Auto physical damage	1,237,279	2,498,618	2,244,446
22. Aircraft (all perils)	0	0	0
23. Fidelity	0	0	0
24. Surety	0	0	0
26. Burglary and theft	0	0	0
27. Boiler and machinery	0	0	0
28. Credit	0	0	0
29. International	0	0	0
30. Warranty	0	0	0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	12,711,041	27,793,613	27,403,807
<b>DETAILS OF WRITE-INS</b>			
3401.	0		0
3402.	0		0
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF JUNE 30, 2016 OF THE GLOBAL LIBERTY INSURANCE COMPANY OF NEW YORK

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2016 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2013 + Prior .....	2,894	1,198	4,092	2,707	690	3,397	2,107	101	615	2,824	1,920	209	2,129
2. 2014 .....	2,490	1,965	4,454	1,319	306	1,624	1,745	168	1,026	2,939	574	(465)	108
3. Subtotals 2014 + prior .....	5,384	3,163	8,546	4,026	996	5,022	3,852	270	1,641	5,763	2,494	(256)	2,238
4. 2015 .....	3,418	6,598	10,015	2,700	938	3,638	1,316	596	2,462	4,374	599	(2,601)	(2,003)
5. Subtotals 2015 + prior .....	8,801	9,760	18,562	6,726	1,934	8,660	5,168	866	4,103	10,137	3,093	(2,857)	235
6. 2016 .....	XXX	XXX	XXX	XXX	4,016	4,016	XXX	2,298	4,432	6,730	XXX	XXX	XXX
7. Totals .....	8,801	9,760	18,562	6,726	5,950	12,676	5,168	3,164	8,535	16,867	3,093	(2,857)	235
8. Prior Year-End Surplus As Regards Policy-holders	20,483										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 35.1	2. (29.3)	3. 1.3
													Col. 13, Line 7 Line 8
													4. 1.1

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....

**Explanation:**

- 1.
- 2.
- 3.
- 4.

**Bar Code:**

1.	 1 1 0 9 2 2 0 1 6 4 9 0 0 0 0 0 2
2.	 1 1 0 9 2 2 0 1 6 4 5 5 0 0 0 0 2
3.	 1 1 0 9 2 2 0 1 6 3 6 5 0 0 0 0 2
4.	 1 1 0 9 2 2 0 1 6 5 0 5 0 0 0 0 2

**OVERFLOW PAGE FOR WRITE-INS**

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**SCHEDULE A – VERIFICATION**

**Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	0
2.2 Additional investment made after acquisition .....	0	0
3. Current year change in encumbrances .....	0	0
4. Total gain (loss) on disposals .....	0	0
5. Deduct amounts received on disposals .....	0	0
6. Total foreign exchange change in book/adjusted carrying value .....	0	0
7. Deduct current year's other-than-temporary impairment recognized .....	0	0
8. Deduct current year's depreciation .....	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	0	0
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

**SCHEDULE B – VERIFICATION**

**Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	0
2.2 Additional investment made after acquisition .....	0	0
3. Capitalized deferred interest and other .....	0	0
4. Accrual of discount .....	0	0
5. Unrealized valuation increase (decrease) .....	0	0
6. Total gain (loss) on disposals .....	0	0
7. Deduct amounts received on disposals .....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....	0	0
10. Deduct current year's other-than-temporary impairment recognized .....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Total valuation allowance .....	0	0
13. Subtotal (Line 11 plus Line 12) .....	0	0
14. Deduct total nonadmitted amounts .....	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

**SCHEDULE BA – VERIFICATION**

**Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	3,003,488	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	2,994,948
2.2 Additional investment made after acquisition .....	0	0
3. Capitalized deferred interest and other .....	0	0
4. Accrual of discount .....	0	0
5. Unrealized valuation increase (decrease) .....	(42,209)	8,540
6. Total gain (loss) on disposals .....	0	0
7. Deduct amounts received on disposals .....	1,325,520	0
8. Deduct amortization of premium and depreciation .....	0	0
9. Total foreign exchange change in book/adjusted carrying value .....	0	0
10. Deduct current year's other-than-temporary impairment recognized .....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8+9-10) .....	1,635,759	3,003,488
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,635,759	3,003,488

**SCHEDULE D – VERIFICATION**

**Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	42,317,679	39,789,907
2. Cost of bonds and stocks acquired .....	10,396,056	18,853,642
3. Accrual of discount .....	5,304	12,324
4. Unrealized valuation increase (decrease) .....	25,525	(169,691)
5. Total gain (loss) on disposals .....	118,090	271,743
6. Deduct consideration for bonds and stocks disposed of .....	8,135,809	16,076,441
7. Deduct amortization of premium .....	139,101	363,805
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	44,587,743	42,317,679
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	44,587,743	42,317,679

STATEMENT AS OF JUNE 30, 2016 OF THE GLOBAL LIBERTY INSURANCE COMPANY OF NEW YORK

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	33,977,466	2,034,409	2,271,467	(47,821)	33,977,466	33,692,587	0	30,615,232
2. NAIC 2 (a).....	10,428,788	0	183,341	(16,763)	10,428,788	10,228,683	0	11,374,955
3. NAIC 3 (a).....	580,483	0	0	(325,673)	580,483	254,810	0	352,500
4. NAIC 4 (a).....	0	0	0	436,688	0	436,688	0	0
5. NAIC 5 (a).....	0	0	0	0	0	0	0	0
6. NAIC 6 (a).....	0	0	0	0	0	0	0	0
7. Total Bonds	44,986,736	2,034,409	2,454,808	46,430	44,986,736	44,612,768	0	42,342,687
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0	0	0	0	0	0	0	0
9. NAIC 2.....	0	0	0	0	0	0	0	0
10. NAIC 3.....	0	0	0	0	0	0	0	0
11. NAIC 4.....	0	0	0	0	0	0	0	0
12. NAIC 5.....	0	0	0	0	0	0	0	0
13. NAIC 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	44,986,736	2,034,409	2,454,808	46,430	44,986,736	44,612,768	0	42,342,687

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ .....0 ; NAIC 4 \$ .....0 ; NAIC 5 \$ .....0 ; NAIC 6 \$ .....0

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## SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	25,024	XXX	25,024	14	0

## SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	25,007	1,187,461
2. Cost of short-term investments acquired .....	17	5,555,094
3. Accrual of discount .....	0	0
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals .....	0	0
6. Deduct consideration received on disposals .....	0	6,717,548
7. Deduct amortization of premium.....	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	25,024	25,007
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	25,024	25,007

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

Schedule E - Verification

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

STATEMENT AS OF JUNE 30, 2016 OF THE GLOBAL LIBERTY INSURANCE COMPANY OF NEW YORK

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
<b>NONE</b>												
4499999 – Subtotals - Unaffiliated								0	0	0	0	XXX
4599999 – Subtotals - Affiliated								0	0	0	0	XXX
4699999 Totals								0	0	0	0	XXX

E03

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	9-14 Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		City	State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.							
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Real Estate - Unaffiliated																				
000000-00-0	AKA Wheaton LLC	Wheaton	IL	Return of capital	09/23/2015	05/13/2016	3,003,488	(42,209)					(42,209)		(1,325,520)			0	0	
1799999	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Real Estate - Unaffiliated						3,003,488	(42,209)	0	0	0	0	(42,209)	0	(1,325,520)	0	0	0	0	
4499999 – Subtotals - Unaffiliated							3,003,488	(42,209)	0	0	0	0	(42,209)	0	(1,325,520)	0	0	0	0	
4599999 – Subtotals - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999 Totals							3,003,488	(42,209)	0	0	0	0	(42,209)	0	(1,325,520)	0	0	0	0	

STATEMENT AS OF JUNE 30, 2016 OF THE GLOBAL LIBERTY INSURANCE COMPANY OF NEW YORK

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>									
084203-VY-1	BERKELEY CNTY S C SCH DIST		06/29/2016	BOSC INC		534,720	500,000	0	1FE
<b>2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						534,720	500,000	0	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
17120C-AC-6	ABS - CCART 16A A3		04/13/2016	Deutsche Bank		899,880	900,000	0	1FE
437076-AZ-5	HOME DEPOT INC		05/24/2016	Credit Suisse First Boston		514,925	500,000	2,100	1FE
64952W-CE-1	NEW YORK LIFE GLOBAL FUNDING		04/06/2016	Bank of America		84,875	85,000	0	1FE
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						1,499,681	1,485,000	2,100	XXX
<b>8399997 - Subtotals - Bonds - Part 3</b>						2,034,401	1,985,000	2,100	XXX
<b>8399999 - Subtotals - Bonds</b>						2,034,401	1,985,000	2,100	XXX
<b>9999999 Totals</b>						2,034,401	XXX	2,100	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0 .

E04

STATEMENT AS OF JUNE 30, 2016 OF THE GLOBAL LIBERTY INSURANCE COMPANY OF NEW YORK

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
<b>Bonds - U.S. Governments</b>																					
38378B-AS-8	CMBS - GNR 11161 A	06/16/2016	Direct		7,042	7,042	7,076	7,068	0	(25)	0	(25)	0	7,042	0	0	0	51	01/16/2034	1	
912828-WM-8	UNITED STATES TREASURY	05/31/2016	Maturity		500,000	500,000	499,728	499,943	57	0	57	0	500,000	0	0	0	938	05/31/2016	1		
912828-WO-9	UNITED STATES TREASURY	06/30/2016	Maturity		165,000	165,000	164,948	164,986	0	14	0	14	0	165,000	0	0	0	413	06/30/2016	1	
<b>0599999 - Bonds - U.S. Governments</b>					672,042	672,042	671,753	671,997	0	45	0	45	0	672,042	0	0	0	1,401	XXX	XXX	
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																					
246395-TR-8	DELAWARE ST HSG AUTH REV	04/29/2016	Redemption		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	329	01/01/2017	1FE	
3128H5-ED-8	RMBS - FH 603432	06/15/2016	Direct		1,109	1,109	1,147	1,142	(34)	0	0	(34)	0	1,109	0	0	0	25	11/01/2037	1	
3137B8-Z3-4	CMO/RMBS - FHR 4316B DA	06/15/2016	Direct		58,718	58,718	60,773	60,713	(1,995)	0	0	(1,995)	0	58,718	0	0	0	730	02/15/2039	1	
3137BC-Q2-4	CMO/RMBS - FHR 4382 V	06/15/2016	Direct		7,021	7,021	7,298	7,298	(278)	0	0	(278)	0	7,021	0	0	0	70	07/15/2029	1	
3138A7-4D-7	RMBS - FN AH6219	06/27/2016	Direct		10,343	10,343	10,729	10,678	(335)	0	0	(335)	0	10,343	0	0	0	170	03/01/2041	1	
3138AB-SR-8	RMBS - FN AH6827	06/27/2016	Direct		8,781	8,781	9,145	9,036	(255)	0	0	(255)	0	8,781	0	0	0	144	03/01/2026	1	
3138YR-6Y-9	RMBS - FN AZ0886	06/27/2016	Direct		32,525	32,525	33,866	33,832	(1,307)	0	0	(1,307)	0	32,525	0	0	0	412	07/01/2030	1	
31402R-FV-6	RMBS - FN 735580	06/27/2016	Direct		908	908	908	908	0	0	0	0	908	0	0	0	19	06/01/2035	1		
31403C-6L-0	RMBS - FN 745275	06/27/2016	Direct		693	693	729	727	(34)	0	0	(34)	0	693	0	0	0	14	02/01/2036	1	
31410K-JV-1	RMBS - FN 889579	06/27/2016	Direct		3,471	3,471	3,696	3,685	(214)	0	0	(214)	0	3,471	0	0	0	86	05/01/2038	1	
31410K-NN-0	RMBS - FN 889697	06/27/2016	Direct		209	209	214	213	(3)	0	0	(3)	0	209	0	0	0	5	07/01/2038	1	
31410K-XK-5	RMBS - FN 889982	06/27/2016	Direct		150	150	156	155	(5)	0	0	(5)	0	150	0	0	0	3	11/01/2038	1	
31412N-JQ-0	RMBS - FN 930071	06/27/2016	Direct		13	13	13	13	0	0	0	0	0	13	0	0	0	0	10/01/2038	1	
31415P-MH-8	RMBS - FN 985160	06/27/2016	Direct		562	562	580	576	(14)	0	0	(14)	0	562	0	0	0	14	09/01/2038	1	
31416B-K7-2	RMBS - FN 995018	06/27/2016	Direct		36	36	37	37	(1)	0	0	(1)	0	36	0	0	0	1	06/01/2038	1	
31416B-MS-4	RMBS - FN 995069	06/27/2016	Direct		242	242	247	245	(3)	0	0	(3)	0	242	0	0	0	6	10/01/2038	1	
31416C-JV-9	RMBS - FN 995876	06/27/2016	Direct		344	344	363	358	(14)	0	0	(14)	0	344	0	0	0	9	11/01/2038	1	
31418R-P7-0	RMBS - FN AD4045	06/27/2016	Direct		10,781	10,781	11,516	11,444	(662)	0	0	(662)	0	10,781	0	0	0	226	04/01/2040	1	
31418W-PP-9	RMBS - FN AD8529	06/27/2016	Direct		8,771	8,771	8,960	8,929	(158)	0	0	(158)	0	8,771	0	0	0	162	08/01/2040	1	
73358T-UJ-8	PORT AUTH N Y & N J	06/15/2016	Redemption		350,000	350,000	349,990	350,000	0	0	0	0	0	350,000	0	0	0	12,347	10/01/2021	1FE	
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>					504,676	504,676	510,355	502,682	0	(5,304)	0	(5,304)	0	504,676	0	0	0	14,773	XXX	XXX	
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																					
00841Y-AH-1	CMO/RMBS - ABMT 153 A8	06/27/2016	Direct		43,035	43,035	43,882	43,819	(784)	0	0	(784)	0	43,035	0	0	0	512	04/25/2045	1FM	
00842A-AD-1	CMO/RMBS - ABMT 154 A4	06/27/2016	Direct		15,915	15,915	15,955	15,955	(40)	0	0	(40)	0	15,915	0	0	0	220	06/26/2045	1FM	
07388N-AE-6	CMBS - BSCMS 06TP24 A4	06/13/2016	Direct		34,486	34,486	37,234	34,784	(297)	0	0	(297)	0	34,486	0	0	0	859	10/12/2041	1FM	
07388V-AE-8	CMBS - BSCMS 07T26 A4	06/13/2016	Direct		1,474	1,474	1,631	1,505	(31)	0	0	(31)	0	1,474	0	0	0	29	01/12/2045	1FM	
07388Y-AE-2	CMBS - BSCMS 07PR16 A4	06/13/2016	Direct		5,703	5,703	6,199	5,810	(107)	0	0	(107)	0	5,703	0	0	0	126	06/11/2040	1FM	
173226-AA-7	CMO/RMBS - CMLT1 14A A1	06/27/2016	Direct		25,022	25,022	25,999	25,829	(807)	0	0	(807)	0	25,022	0	0	0	418	01/25/2035	1FM	
25243Y-AS-8	DIAGEO CAPITAL PLC	04/29/2016	Maturity		325,000	325,000	324,649	324,838	62	0	0	62	0	325,000	0	0	0	1,016	04/29/2016	1FE	
362332-AE-8	CMBS - GSMS 06G68 A4	06/10/2016	Direct		39,106	39,106	41,936	39,392	(286)	0	0	(286)	0	39,106	0	0	0	898	11/10/2039	1FM	
373334-JV-4	GEORGIA POWER CO	04/15/2016	Maturity		135,000	135,000	143,197	135,577	(577)	0	0	(577)	0	135,000	0	0	0	2,025	04/15/2016	1FE	
46628V-AC-3	CMBS - JPMCC 07CB18 A4	06/13/2016	Direct		7,515	7,515	8,711	7,792	(277)	0	0	(277)	0	7,515	0	0	0	204	06/12/2047	1FM	
46630E-AC-4	CMBS - JPMCC 06CB17 A4	06/13/2016	Direct		33,493	33,493	35,936	33,821	(329)	0	0	(329)	0	33,493	0	0	0	814	12/12/2043	1FM	
46630J-AC-3	CMBS - JPMCC 07LD10 A3	06/15/2016	Direct		718	718	759	725	(77)	0	0	(77)	0	718	0	0	0	16	01/15/2049	1FM	
50180C-AD-2	CMBS - LBUBS 06C7 A3	06/17/2016	Direct		44,281	44,281	48,377	44,884	(603)	0	0	(603)	0	44,281	0	0	0	1,101	11/15/2038	1FM	
50180L-AC-4	CMBS - LBUBS 08C1 A2	06/17/2016	Direct		2,872	2,872	3,222	2,979	(107)	0	0	(107)	0	2,872	0	0	0	86	04/15/2041	1FM	
61751X-AE-0	CMBS - MSC 07TP25 A3	06/14/2016	Direct		20,552	20,552	22,182	20,791	(239)	0	0	(239)	0	20,552	0	0	0	563	11/12/2049	1FM	
64829E-AA-2	CMO - NRZT 152 A1	06/27/2016	Direct		13,883	13,883	14,257	13,900	(373)	0	0	(373)	0	13,883	0	0	0	123	08/25/2055	1FM	
792860-AJ-7	ST PAUL TRAVELERS COMPANIES INC	06/20/2016	Maturity		245,000	245,000	282,715	248,533	(3,533)	0	0	(3,533)	0	245,000	0	0	0	7,656	06/20/2016	1FE	
81733Y-AA-7	CMO/RMBS - SEMT 152 A1	06/27/2016	Direct		47,449	47,449	48,547	48,513	(1,063)	0	0	(1,063)	0	47,449	0	0	0	687	05/25/2045	1FM	
81746W-AA-8	CMO/RMBS - SEMT 154 A1	06/27/2016	Direct		20,014	20,014	20,286	20,286	(272)	0	0	(272)	0	20,014	0	0	0	255	11/25/2030	1FE	
92343V-BS-2	INC. VERIZON COMMUNICATIONS	04/04/2016	Redemption		183,042	150,000	185,538	183,654	(313)	0	0	(313)	0	183,341	0	(299)	(299)	5,307	09/15/2033	2FE	
92978P-AE-9	CMBS - WBCMT 06C29 A4	06/20/2016	Direct		34,231	34,231	37,130	34,534	(303)	0	0	(303)	0	34,231	0	0	0	757	11/15/2048	1FM	
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>					1,277,791	1,244,749	1,348,342	1,274,120	0	(10,286)	0	(10,286)	0	1,278,090	0	(299)	(299)	23,671	XXX	XXX	
<b>8399997 - Subtotals - Bonds - Part 4</b>					2,454,509	2,421,467	2,530,451	2,448,799	0	(15,545)	0	(15,545)	0	2,454,808	0	(299)	(299)	39,845	XXX	XXX	
<b>8399999 - Subtotals - Bonds</b>					2,454,509	2,421,467	2,530,451	2,448,799	0	(15,545)	0	(15,545)	0	2,454,808	0	(299)	(299)	39,845	XXX	XXX	
<b>9999999 Totals</b>					2,454,509	XXX	2,530,451	2,448,799	0	(15,545)	0	(15,545)	0	2,454,808	0	(299)	(299)	39,845	XXX	XXX	

EO5

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 0.

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**



**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
<b>NONE</b>							
8699999 Total Cash Equivalents					0	0	0