



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2016
OF THE CONDITION AND AFFAIRS OF THE

Global Liberty Insurance Company of New York

NAIC Group Code	4795 (Current Period)	04795 (Prior Period)	NAIC Company Code	11092	Employer's ID Number	22-3733783
Organized under the Laws of	New York		State of Domicile or Port of Entry	New York		
Country of Domicile	United States					
Incorporated/Organized	07/20/1999		Commenced Business	03/01/2003		
Statutory Home Office	68 South Service Road, Suite 450 (Street and Number)		Melville, NY, US 11747 (City or Town, State, Country and Zip Code)			
Main Administrative Office	150 Northwest Point Blvd., 3rd Floor (Street and Number)		Elk Grove Village, IL, US 60007 (City or Town, State, Country and Zip Code)		847-472-6700 (Area Code) (Telephone Number)	
Mail Address	150 Northwest Point Blvd., 3rd Floor (Street and Number or P.O. Box)		Elk Grove Village, IL, US 60007 (City or Town, State, Country and Zip Code)		847-700-8603 (Area Code) (Telephone Number)	
Primary Location of Books and Records	150 Northwest Point Blvd., 3rd Floor (Street and Number)		Elk Grove Village, IL, US 60007 (City or Town, State, Country and Zip Code)		847-700-8603 (Area Code) (Telephone Number)	
Internet Web Site Address	www.atlas-fin.com					
Statutory Statement Contact	Paul Anthony Romano (Name)		847-700-8603 (Area Code) (Telephone Number) (Extension)			
	promano@atlas-fin.com (E-Mail Address)		847-264-2716 (Fax Number)			

OFFICERS

Name	Title	Name	Title
Scott David Wollney	President, CEO	Paul Anthony Romano	VP Finance, CFO, Treasurer
Leslie Patterson DiMaggio	Secretary, VP Operations & IT		

OTHER OFFICERS

Bruce Wayne Giles	VP Product Development & Underwriting	Joseph Raymond Shugrue	VP Claims

DIRECTORS OR TRUSTEES

Leslie Patterson DiMaggio	Richard Patrick Dowd	Hossni Elhelbawi	Bruce Wayne Giles
Douglas Karl Goldenbaum	Zenovia Diane Love	Paul Anthony Romano	Joseph Raymond Shugrue
Scott David Wollney			

State of _____ Illinois _____

County of _____ Cook _____ ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Scott David Wollney
President, CEO

Paul Anthony Romano
VP Finance, CFO, Treasurer

Leslie Patterson DiMaggio
Secretary, VP Operations & IT

a. Is this an original filing? Yes [X] No []

- b. If no:
1. State the amendment number
 2. Date filed
 3. Number of pages attached

Subscribed and sworn to before me this
10th day of May, 2016

Imelda Bayani, Senior Staff Accountant
April 3, 2017



STATEMENT AS OF MARCH 31, 2016 OF THE GLOBAL LIBERTY INSURANCE COMPANY OF NEW YORK				
ASSETS				
	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	44,961,720		44,961,720	42,317,679
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks			0	0
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$2,563,089), cash equivalents (\$0) and short-term investments (\$25,016)	2,588,105		2,588,105	4,564,728
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	2,971,624		2,971,624	3,003,488
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	50,521,450	0	50,521,450	49,885,895
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	292,274		292,274	349,431
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	5,090,652		5,090,652	3,530,424
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	9,251,565		9,251,565	8,367,278
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,754,425		1,754,425	1,208,735
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	47,071		47,071	164,191
18.2 Net deferred tax asset	1,927,621	41,742	1,885,879	1,763,168
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	1,379		1,379	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	236,935	117,083	119,852	230,323
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	69,123,372	158,825	68,964,546	65,499,445
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	69,123,372	158,825	68,964,546	65,499,445
DETAILS OF WRITE-INS				
1101.			0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Balances in non voluntary pools	119,852		119,852	230,323
2502. Prepaid assets	117,083	117,083	0	0
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	236,935	117,083	119,852	230,323

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$3,060,833)	14,236,306	14,467,737
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	4,003,885	4,093,835
4. Commissions payable, contingent commissions and other similar charges	46,317	112,484
5. Other expenses (excluding taxes, licenses and fees)	162,567	212,699
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	377,895	639,571
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$6,301,654 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	21,196,357	20,211,162
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	6,421,603	4,795,436
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others	115,158	117,793
15. Remittances and items not allocated	(72,736)	0
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	406,122	165,350
20. Derivatives	0	0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	707,991	200,195
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	47,601,463	45,016,262
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	47,601,463	45,016,262
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	4,413,844	4,413,844
35. Unassigned funds (surplus)	13,949,240	13,069,339
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	21,363,084	20,483,183
38. Totals (Page 2, Line 28, Col. 3)	68,964,546	65,499,445
DETAILS OF WRITE-INS		
2501. Escheat liability.....	121,042	110,573
2502. Unearned ceded commissions.....	518,937	0
2503. Liabilities - non voluntary pools.....	68,012	89,622
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	707,991	200,195
2901.		0
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 15,082,572)	12,879,916	9,775,685	44,539,636
1.2 Assumed (written \$ 46,086)	62,762	57,889	255,238
1.3 Ceded (written \$ 4,862,312)	3,661,527	2,865,100	13,289,462
1.4 Net (written \$ 10,266,346)	9,281,151	6,968,474	31,505,412
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 4,080,871):			
2.1 Direct	5,182,400	4,030,575	19,782,624
2.2 Assumed	112,359	237,846	473,000
2.3 Ceded	1,324,742	832,444	5,881,013
2.4 Net	3,970,017	3,435,977	14,374,611
3. Loss adjustment expenses incurred	1,583,210	1,431,654	5,558,688
4. Other underwriting expenses incurred	2,619,992	3,102,650	10,538,551
5. Aggregate write-ins for underwriting deductions	(18,314)	(16,317)	2,515
6. Total underwriting deductions (Lines 2 through 5)	8,154,905	7,953,964	30,474,365
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	1,126,246	(985,490)	1,031,047
INVESTMENT INCOME			
9. Net investment income earned	291,429	279,146	1,061,270
10. Net realized capital gains (losses) less capital gains tax of \$ 41,436	76,953	11,345	176,630
11. Net investment gain (loss) (Lines 9 + 10)	368,382	290,491	1,237,900
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 2,350 amount charged off \$)	2,350	336	(16,436)
13. Finance and service charges not included in premiums	395	211	1,703
14. Aggregate write-ins for miscellaneous income	(3,099)	(1,339)	(1,221)
15. Total other income (Lines 12 through 14)	(354)	(792)	(15,954)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,494,274	(695,791)	2,252,993
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,494,274	(695,791)	2,252,993
19. Federal and foreign income taxes incurred	544,434	(12,769)	1,076,232
20. Net income (Line 18 minus Line 19)(to Line 22)	949,840	(683,022)	1,176,761
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	20,483,183	15,502,183	15,502,183
22. Net income (from Line 20)	949,840	(683,022)	1,176,761
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (41,648)	(77,347)	(43,019)	(105,501)
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	80,328	235,859	452,132
27. Change in nonadmitted assets	(72,920)	4	(42,392)
28. Change in provision for reinsurance		0	0
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	3,500,000
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	0
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	879,901	(490,178)	4,981,000
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	21,363,084	15,012,005	20,483,183
DETAILS OF WRITE-INS			
0501. Non voluntary pools costs	(21,610)	(16,317)	2,515
0502. NY Clad fees	3,296		
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	(18,314)	(16,317)	2,515
1401. Miscellaneous	(3,099)	(1,339)	(1,221)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(3,099)	(1,339)	(1,221)
3701.		0	0
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	9,447,998	7,348,048	34,502,693
2. Net investment income	416,157	366,852	1,431,359
3. Miscellaneous income	(354)	(792)	(15,954)
4. Total (Lines 1 to 3)	9,863,801	7,714,108	35,918,098
5. Benefit and loss related payments	4,747,138	4,260,773	16,549,735
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	4,652,814	4,158,459	15,225,433
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	468,750	140,000	1,351,630
10. Total (Lines 5 through 9)	9,868,702	8,559,232	33,126,798
11. Net cash from operations (Line 4 minus Line 10)	(4,901)	(845,124)	2,791,300
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	5,681,301	2,718,649	16,076,441
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	5,681,301	2,718,649	16,076,441
13. Cost of investments acquired (long-term only):			
13.1 Bonds	8,361,656	2,504,286	18,853,642
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	2,994,948
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	8,361,656	2,504,286	21,848,590
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,680,355)	214,363	(5,772,149)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	3,500,000
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	708,631	53,160	62,496
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	708,631	53,160	3,562,496
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(1,976,625)	(577,601)	581,647
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	4,564,730	3,983,083	3,983,083
19.2 End of period (Line 18 plus Line 19.1)	2,588,105	3,405,482	4,564,730

STATEMENT AS OF MARCH 31, 2016 OF THE GLOBAL LIBERTY INSURANCE
COMPANY OF NEW YORK

Notes to Financial Statements

1. Summary of Significant Accounting Policies:

A. Accounting Practices

The accompanying financial statements of Global Liberty Insurance Company of New York (the Company) have been prepared in conformity with accounting practices prescribed or permitted by the New York Department of Insurance.

Prescribed statutory accounting practices (SAP) include the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP), as well as state laws, regulations, and general administrative rules. Permitted statutory accounting practices encompass all accounting practices not so prescribed when such practices are approved by the insurance department of the insurer's state of domicile. The Company did not use any permitted or prescribed practices during 2016 or 2015.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of New York is shown below:

<u>NET INCOME</u>		<u>State of</u> <u>Domicile</u>	<u>2016</u>	<u>2015</u>
(1)	New York Company state basis (page 4, line 20, columns 1&3)	NY	\$ 949,840	\$ 1,176,761
(2)	State prescribed practices that increase/(decrease) NAIC SAP:	NY	\$ 0	\$ 0
(3)	NAIC SAP (1-2=3)	NY	\$ 949,840	\$ 1,176,761
<u>SURPLUS</u>				
(4)	New York Company state basis (page 3, line 37, columns 1 & 2)	NY	\$ 21,363,084	\$ 20,483,183
(5)	State prescribed practices that increase/(decrease) NAIC SAP:	NY	\$ 0	\$ 0
(6)	NAIC SAP (4-5=6)	NY	\$ 21,363,084	\$ 20,483,183

C. Accounting Policy

Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative that are valued using the prospective method.

No significant changes to the remainder of the note.

2. Accounting Changes and Corrections of Errors:

No significant changes.

3. Business Combinations and Goodwill:

No significant changes.

4. Discontinued Operations:

No significant changes.

5. Investments:

D. Loan-Backed Securities

- 1) Prepayment assumptions were obtained from Bloomberg market data and the Company's investment manager's internal estimates.
- 2) The Company does not have any loan-backed securities with a recognized other-than-temporary impairment.
- 3) The Company does not have any loan-backed securities with a recognized other-than-temporary impairment.

STATEMENT AS OF MARCH 31, 2016 OF THE GLOBAL LIBERTY INSURANCE
COMPANY OF NEW YORK

Notes to Financial Statements

4) All impaired securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss are as follows:

(a)	The aggregate amount of unrealized losses:	1.	Less than 12 Months	\$	<u>18,834</u>
		2.	12 Months or Longer	\$	<u>0</u>
(b)	The aggregate related fair value of securities with unrealized losses:	1.	Less than 12 Months	\$	<u>1,753,968</u>
		2.	12 Months or Longer	\$	<u>0</u>

5) Bonds in an unrealized loss position are regularly reviewed for other-than-temporary declines in value. Factors considered in determining whether a decline is other-than-temporary include the length of time a bond has been in an unrealized loss position and the reasons for the decline in value. Assessments include judgments about an obligor’s or uarantor’s current and projected financial position, projected ability to service and repay its debt obligations, the existence of, and realizable value for, any collateral backing the obligations, and the macro-economic and micro-economic outlooks for specific industries and issuers. Estimating the future cash flows of loan-backed securities also involves assumptions regarding the underlying collateral such as prepayment rates, default and recovery rates, existence of subordinated classes capable of absorbing losses, and third-party servicing abilities.

E. Repurchase Agreements

The Company does not have any repurchase agreements.

I. Working Capital Finance Investments

The Company does not have any working capital finance investments.

J. Offsetting and Netting of Assets and Liabilities

The Company does not have offsetting or netting to report.

No significant changes to the remainder of the note.

6. Joint Ventures, Partnerships and Limited Liability Companies:

No significant changes.

7. Investment Income:

No significant changes.

8. Derivative Instruments:

No significant changes.

9. Income Taxes:

No significant changes.

10. Information Concerning Parent, Subsidiaries and Affiliates:

No significant changes.

11. Debt:

During the period covered by this statement, the Company had no outstanding debt.

12. Retirement Plans, Deferred Compensation, Post-Employment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

A. Defined Benefit Plan

The Company does not participate in a defined benefit plan.

No significant changes to the remainder of the note.

STATEMENT AS OF MARCH 31, 2016 OF THE GLOBAL LIBERTY INSURANCE
COMPANY OF NEW YORK

Notes to Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

No significant changes.

14. Liabilities, Contingencies and Assessments:

No significant changes.

15. Leases:

No significant changes.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk:

No significant changes.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities:

The Company had no transfers of receivables reported as sales, no transfers and servicing of financial assets and no wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans:

No significant changes.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

With the exception of business written in the State of Florida, and various mandatory state assigned risk pools, all business is written through the Company’s sole MGA, Anchor Group Management, Inc., as indicated below.

Name and Address of Managing General Agent or Third Party Administrator	FEIN Number	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premiums Written/ Produced By MGA
Anchor Group Management, Inc. 68 S. Service Road Suite 450 Melville, NY 11747	06-1628915	YES	Comm. Auto Liab. & Phys. Damage; Comm. Property & Liability, Homeowners	U,B,P	\$15,028,575

20. Fair Value Measurements:

A.

1) Fair Value Measurements at Reporting Date

Description	Level 1	Level 2	Level 3	Total
a. Assets at fair value				
Bonds				
Industrial and Misc.	\$0	\$580,483	\$0	\$580,483
Total assets at fair value	\$0	\$580,483	\$0	\$580,483

- 2) The Company does not have any fair value measurements categorized within Level 3.
- 3) Level 2 bonds were adjusted to fair market value due to categorization to Class 3.
- 4) The fair values of the Level 2 securities are obtained from independent pricing services or from the Company’s investment manager and are determined using quoted market prices from an orderly market at the reporting date for those or similar investments. If quoted market prices from an orderly market are not available, the fair values are determined by the Company’s investment manager using an income approach valuation technique (present value using the discount rate adjustment technique).
- 5) The Company does not have derivative assets and liabilities.

STATEMENT AS OF MARCH 31, 2016 OF THE GLOBAL LIBERTY INSURANCE
COMPANY OF NEW YORK

Notes to Financial Statements

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Long Term Bonds	\$45,601,591	\$44,961,720	\$10,929,860	\$34,671,731	\$0	\$0
Short Term Bonds	25,016	25,016	25,016	0	0	0
Total Bonds	\$45,626,607	\$44,986,736	\$10,954,876	\$34,671,731	\$0	\$0

D. The Company has no assets or liabilities that are not practicable to estimate fair value as of March 31, 2016.

21. Other Items:

I. Risk Sharing Provisions of the Affordable Care Act

The Company does not transact any accident and health business.

No significant changes for the remainder of the note.

22. Events Subsequent:

There are no material subsequent events.

23. Reinsurance:

No significant changes.

24. Retrospectively Rated Contract & Contracts Subject to Re-determination:

No significant changes.

25. Changes in Incurred Losses and Loss Adjustment Expenses:

Reserves as of December 31, 2015 were \$18.562 million. As of March 31, 2016 \$4.413 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now approximately \$14.351 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on commercial auto lines of business. Therefore, there has been a \$202,000 unfavorable prior-year development from December 31, 2015 to March 31, 2016. Any change is generally the result of ongoing analyses of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements:

No significant changes.

27. Structured Settlements:

No significant changes.

28. Health Care Receivables:

No significant changes.

29. Participating Policies:

No significant changes.

30. Premium Deficiency Reserves:

No significant changes.

**STATEMENT AS OF MARCH 31, 2016 OF THE GLOBAL LIBERTY INSURANCE
COMPANY OF NEW YORK**

Notes to Financial Statements

31. High Deductibles:

No significant changes.

32. Discounting of Liabilities for Unpaid Losses or Loss Adjustment Expenses:

No significant changes.

33. Asbestos/Environmental Reserves:

No significant changes.

34. Subscriber Savings Accounts:

No significant changes.

35. Multiple Peril Crop Insurance:

No significant changes.

36. Financial Guaranty Insurance:

The Company does not transact any financial guaranty business.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☒ NA ☐
- If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2012
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2012
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

01/14/2014
- 6.4

By what department or departments?

NEW YORK
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [X] No []

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$82

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2

If yes, give full and complete information relating thereto:
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:\$0

13.

Amount of real estate and mortgages held in short-term investments:\$0

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No []

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0
- 16.3 Total payable for securities lending reported on the liability page

\$0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
MANUFACTURERS AND TRADERS TRUST COMPANY.....	ONE M&T PLAZA, BUFFALO, NY 14203.....
U.S. BANK, N.A.....	ONE ENTERPRISE CENTER, 225 WATER STREET, SUITE 700, JACKSONVILLE, FL 32202.....
SUNTRUST BANK-VIRGINIA INSURANCE COLLATERAL UNIT.....	919 E. MAIN STREET, 7TH FLOOR, RICHMAOND, VA 23219.....
FIFTH THIRD BANK.....	222 SOUTH RIVERSIDE PLAZA, 29TH FLOOR, CHICAGO, IL 60606.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875.....	ASSET ALLOCATION & MANAGEMENT COMPANY, LLC.....	30 WEST MONROE STREET, 3RD FLOOR, CHICAGO, IL 60603.....

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

- 18.2 If no, list exceptions:
-

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....										
.....										
.....										
.....										
.....										
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:
5.1 A&H loss percent %
5.2 A&H cost containment percent %
5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$
6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

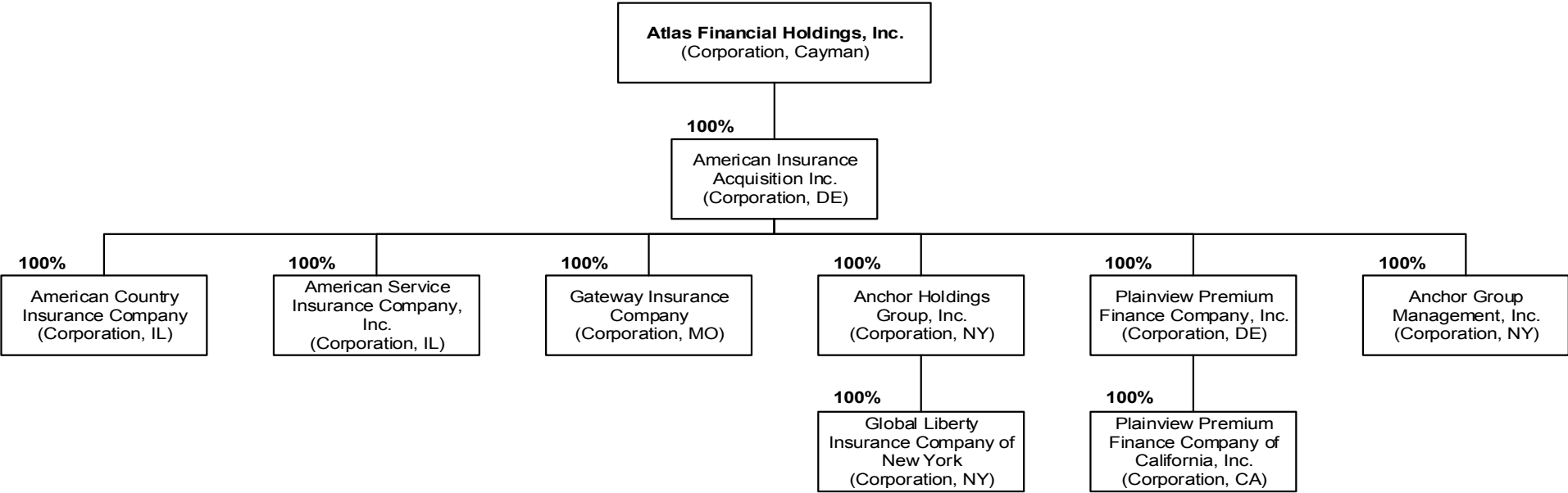
Current Year to Date - Allocated by States and Territories							
States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL..N		0		0		0
2. Alaska	AK..N		0		0		0
3. Arizona	AZ..L	12,696	46,191	30,492	75,771	236,596	230,749
4. Arkansas	AR..N		0		0		0
5. California	CA..L	2,614,425	1,690,905	1,007,418	811,518	2,805,372	2,120,554
6. Colorado	CO..N		0		0		0
7. Connecticut	CT..L	522,660	410,117	80,076	53,159	613,145	278,962
8. Delaware	DE..L	24,909	872	9,678	9,262	30,135	10,200
9. Dist. Columbia	DC..L	4,524	4,798	2,208	240	18,846	13,839
10. Florida	FL..L	54,504	159,057	109,293	110,491	1,052,754	714,746
11. Georgia	GA..L	35,470	75,424	64,385	20,970	173,624	126,865
12. Hawaii	HI..N		0		0		0
13. Idaho	ID..N		0		0		0
14. Illinois	IL..N		0		0		0
15. Indiana	IN..N		0		0		0
16. Iowa	IA..N		0		0		0
17. Kansas	KS..N		0		0		0
18. Kentucky	KY..N		0		0		0
19. Louisiana	LA..N		0		0		0
20. Maine	ME..N		0		0		0
21. Maryland	MD..L	121,985	159,578	66,078	42,911	339,238	290,687
22. Massachusetts	MA..N		0		0		0
23. Michigan	MI..N		0		0		0
24. Minnesota	MN..N		0		0		0
25. Mississippi	MS..N		0		0		0
26. Missouri	MO..N		0		0		0
27. Montana	MT..N		0		0		0
28. Nebraska	NE..N		0		0		0
29. Nevada	NV..L		0		0		0
30. New Hampshire	NH..N		0		0		0
31. New Jersey	NJ..L	473,098	342,144	53,850	20,930	728,435	423,032
32. New Mexico	NM..N		0		0		0
33. New York	NY..L	10,803,254	11,043,830	3,816,030	3,576,592	14,614,726	19,393,143
34. No. Carolina	NC..N		0		0		0
35. No. Dakota	ND..N		0		0		0
36. Ohio	OH..N		0		0		0
37. Oklahoma	OK..N		0		0		0
38. Oregon	OR..N		0		0		0
39. Pennsylvania	PA..L		0		572		0
40. Rhode Island	RI..N		0		0		0
41. So. Carolina	SC..N		0		0		0
42. So. Dakota	SD..N		0		0		0
43. Tennessee	TN..N		0		0		0
44. Texas	TX..L	29,971	160,567	83,312	29,865	317,804	163,083
45. Utah	UT..N		0		0		0
46. Vermont	VT..N		0		0		0
47. Virginia	VA..L	385,076	451,044	229,644	122,005	971,700	759,176
48. Washington	WA..N		0		0		0
49. West Virginia	WV..N		0		0		0
50. Wisconsin	WI..N		0		0		0
51. Wyoming	WY..N		0		0		0
52. American Samoa	AS..N		0		0		0
53. Guam	GU..N		0		0		0
54. Puerto Rico	PR..N		0		0		0
55. U.S. Virgin Islands	VI..N		0		0		0
56. Northern Mariana Islands	MP..N		0		0		0
57. Canada	CAN..N		0		0		0
58. Aggregate Other Alien	OT..XXX	0	0	0	0	0	0
59. Totals	(a) 14	15,082,572	14,544,527	5,552,465	4,874,286	21,902,375	24,525,036
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

As At:
March 31, 2016



Atlas Ownership Percentages

Public Shareholders Holding Less Than 10% Each	100%
Total	100%

SCHEDULE Y

PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	1,391	508	36.5	63.1
2.	Allied lines			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril	126,714	54,965	43.4	36.2
5.	Commercial multiple peril		(10,421)	0.0	172.5
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence			0.0	0.0
11.2	Medical professional liability -claims made			0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability occurrence	10,197	3,224	31.6	22.4
17.2	Other liability-claims made			0.0	0.0
17.3	Excess Workers' Compensation			0.0	0.0
18.1	Products liability-occurrence			0.0	0.0
18.2	Products liability-claims made			0.0	0.0
19.1,19.2	Private passenger auto liability			0.0	0.0
19.3,19.4	Commercial auto liability	11,563,572	4,228,442	36.6	37.7
21.	Auto physical damage	1,178,042	905,682	76.9	77.9
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	TOTALS	12,879,916	5,182,400	40.2	41.2
DETAILS OF WRITE-INS					
3401.				0.0	0.0
3402.					
3403.					
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	1,557	1,557	2,961
2.	Allied lines	0		0
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	69,021	69,021	175,371
5.	Commercial multiple peril	0		0
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	0		0
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	0		0
12.	Earthquake	0		0
13.	Group accident and health	0		0
14.	Credit accident and health	0		0
15.	Other accident and health	0		0
16.	Workers' compensation	0		0
17.1	Other liability occurrence	13,082	13,082	7,603
17.2	Other liability-claims made	0		0
17.3	Excess Workers' Compensation	0		0
18.1	Products liability-occurrence	0		0
18.2	Products liability-claims made	0		0
19.1,19.2	Private passenger auto liability	0		0
19.3,19.4	Commercial auto liability	13,737,574	13,737,574	13,370,413
21.	Auto physical damage	1,261,338	1,261,338	988,179
22.	Aircraft (all perils)	0		0
23.	Fidelity	0		0
24.	Surety	0		0
26.	Burglary and theft	0		0
27.	Boiler and machinery	0		0
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	15,082,572	15,082,572	14,544,527
DETAILS OF WRITE-INS				
3401.		0		0
3402.				
3403.				
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2016 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2013 + Prior	2,894	1,198	4,092	985	515	1,500	2,447	26	109	2,582	538	(548)	(10)
2. 2014	2,490	1,965	4,454	555	102	658	2,160	138	1,511	3,809	226	(214)	12
3. Subtotals 2014 + prior	5,384	3,163	8,546	1,540	617	2,158	4,607	164	1,620	6,391	764	(762)	2
4. 2015	3,418	6,598	10,015	1,826	429	2,255	1,565	570	5,825	7,960	(26)	227	201
5. Subtotals 2015 + prior	8,801	9,760	18,562	3,367	1,046	4,413	6,172	734	7,445	14,351	738	(535)	202
6. 2016	XXX	XXX	XXX	XXX	1,461	1,461	XXX	1,285	2,604	3,889	XXX	XXX	XXX
7. Totals	8,801	9,760	18,562	3,367	2,508	5,875	6,172	2,019	10,049	18,240	738	(535)	202
8. Prior Year-End Surplus As Regards Policy-holders	20,483										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 8.4	2. (5.5)	3. 1.1
											Col. 13, Line 7 Line 8		
											4. 1.0		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.


	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

1.
2.
3.
4.


Bar Code:

1.




11092201649000001

2.




11092201645500001

3.



11092201636500001

4.



11092201650500001

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,003,488	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		2,994,948
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)	(31,864)	8,540
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	2,971,624	3,003,488
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	2,971,624	3,003,488

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	42,317,679	39,789,907
2. Cost of bonds and stocks acquired	8,361,656	18,853,642
3. Accrual of discount	2,709	12,324
4. Unrealized valuation increase (decrease)	(87,132)	(169,691)
5. Total gain (loss) on disposals	118,389	271,743
6. Deduct consideration for bonds and stocks disposed of	5,681,301	16,076,441
7. Deduct amortization of premium	70,280	363,805
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	44,961,720	42,317,679
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	44,961,720	42,317,679

STATEMENT AS OF MARCH 31, 2016 OF THE GLOBAL LIBERTY INSURANCE COMPANY OF NEW YORK

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	30,615,232	8,361,664	4,696,069	(303,361)	33,977,466	0	0	30,615,232
2. NAIC 2 (a).....	11,374,955		866,843	(79,324)	10,428,788	0	0	11,374,955
3. NAIC 3 (a).....	352,500			227,983	580,483	0	0	352,500
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	42,342,687	8,361,664	5,562,912	(154,703)	44,986,736	0	0	42,342,687
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	42,342,687	8,361,664	5,562,912	(154,703)	44,986,736	0	0	42,342,687

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	25,016	XXX	25,016	5	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	25,007	1,187,461
2. Cost of short-term investments acquired	9	5,555,094
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals		6,717,548
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	25,016	25,007
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	25,016	25,007

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

E04

[illegible]

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2016 OF THE GLOBAL LIBERTY INSURANCE COMPANY OF NEW YORK

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
38378B-AS-8...	CMBS - GN-11161-A		03/16/2016	Direct		75,129	75,129	75,493	75,401	(271)			(271)		75,129			0	202	01/16/2034	1
0599999 - Bonds - U.S. Governments																					
Bonds - U.S. States, Territories and Possessions																					
57582R-DW-5...	MASSACHUSETTS ST		01/14/2016	HUTCHINSON, SHOCKEY, ERLEY		615,180	500,000	603,205	595,442	(629)			(629)		594,813		20,367	20,367	5,486	05/01/2024	1FE
1799999 - Bonds - U.S. States, Territories and Possessions																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
021087-VA-6...	ALPINE UTAH SCH DIST		01/08/2016	YORK		1,240,200	1,000,000	1,234,930	1,216,041	(934)			(934)		1,215,107		25,093	25,093	16,389	03/15/2023	1FE
463813-ZL-2...	IRVING TEX INDPST SCH DIST		01/14/2016	MESIROW FINANCIAL INC.		373,326	300,000	366,531	365,639	(385)			(385)		365,254		8,072	8,072	2,583	02/15/2024	1FE
498531-FC-1...	KLEIN TEX INDPST SCH DIST		01/14/2016	BARCLAYS CAPITAL INC.		598,410	500,000	587,795	581,439	(702)			(702)		580,737		17,673	17,673	11,736	08/01/2021	1FE
591852-YV-4...	METROPOLITAN COUNCIL MINN		01/11/2016	CITIGROUP GLOBAL MARKETS INC.		942,953	750,000	919,088	911,800	(650)			(650)		911,150		31,803	31,803	16,458	03/01/2024	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
246395-TR-8...	DELAWARE ST HSG AUTH REV		01/04/2016	Redemption		5,000	5,000	5,000	5,000				0		5,000			0	104	01/01/2017	1FE
3128M5-ED-8...	RMBS - FH 603432		03/15/2016	Direct		1,120	1,120	1,159	1,154	(34)			(34)		1,120		0	0	10	11/01/2037	1
3137B8-Z3-4...	CMO/RMBS - FH-4316B-DA		03/15/2016	Direct		43,120	43,120	44,629	44,585	(1,465)			(1,465)		43,120		0	0	221	02/15/2039	1
3137BC-QZ-4...	CMO/RMBS - FH-4382-V		03/15/2016	Direct		4,651	4,651	4,835	4,835	(184)			(184)		4,651		0	0	17	07/15/2029	1
3138A7-4D-7...	RMBS - FN AH6219		03/25/2016	Direct		13,673	13,673	14,183	14,116	(443)			(443)		13,673		0	0	97	03/01/2041	1
3138A8-SR-8...	RMBS - FN AH6827		03/25/2016	Direct		7,590	7,590	7,904	7,810	(220)			(220)		7,590		0	0	50	03/01/2026	1
3138YR-6Y-9...	RMBS - FN AZ0886		03/25/2016	Direct		18,454	18,454	19,215	19,196	(742)			(742)		18,454		0	0	95	07/01/2030	1
31402R-FV-6...	RMBS - FN 735580		03/25/2016	Direct		1,005	1,005	994	995	10			10		1,005		0	0	8	06/01/2035	1
31403C-6L-0...	RMBS - FN 745275		03/25/2016	Direct		709	709	745	744	(35)			(35)		709		0	0	6	02/01/2036	1
31410K-JY-1...	RMBS - FN 889579		03/25/2016	Direct		3,573	3,573	3,805	3,794	(220)			(220)		3,573		0	0	36	05/01/2038	1
31410K-NN-0...	RMBS - FN 889697		03/25/2016	Direct		601	601	613	610	(10)			(10)		601		0	0	5	07/01/2038	1
31410K-XK-5...	RMBS - FN 889982		03/25/2016	Direct		167	167	174	173	(6)			(6)		167		0	0	2	11/01/2038	1
31412N-JO-0...	RMBS - FN 930071		03/25/2016	Direct		12	12	12	12	0			0		12		0	0	0	10/01/2038	1
31415P-MH-8...	RMBS - FN 985160		03/25/2016	Direct		31	31	32	31	(1)			(1)		31		0	0	0	09/01/2038	1
31416B-K7-2...	RMBS - FN 995018		03/25/2016	Direct		38	38	40	40	(1)			(1)		38		0	0	0	06/01/2038	1
31416B-WS-4...	RMBS - FN 995069		03/25/2016	Direct		334	334	340	338	(4)			(4)		334		0	0	3	10/01/2038	1
31416C-JV-9...	RMBS - FN 995876		03/25/2016	Direct		403	403	425	419	(16)			(16)		403		0	0	4	11/01/2038	1
31418R-P7-0...	RMBS - FN AD4045		03/25/2016	Direct		10,042	10,042	10,726	10,658	(617)			(617)		10,042		0	0	75	04/01/2040	1
31418W-PP-9...	RMBS - FN AD8529		03/25/2016	Direct		6,543	6,543	6,684	6,641	(118)			(118)		6,543		0	0	49	08/01/2040	1
915115-5V-7...	UNIVERSITY TEX PERM UNIV FD		01/14/2016	UBS FINANCIAL SERVICES INC.		558,077	450,000	540,369	536,650	(558)			(558)		536,092		21,985	21,985	9,063	07/01/2023	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00841Y-AH-1...	CMO/RMBS - AGATE-153-A8		03/25/2016	Direct		14,111	14,111	14,388	14,368	(257)			(257)		14,111		0	0	75	04/25/2045	1FM
00842A-AD-1...	CMO/RMBS - AGATE-154-A4		03/25/2016	Direct		11,755	11,755	11,784	11,784	(29)			(29)		11,755		0	0	79	06/26/2045	1FM
07388N-AE-6...	CMBS - BSCMS-06TP24-A4		03/16/2016	Direct		48,097	48,097	51,930	48,512	(415)			(415)		48,097		0	0	667	10/12/2041	1FM
07388V-AE-8...	CMBS - BSCMS-07T26-A4		03/14/2016	Direct		1,013	1,013	1,120	1,034	(21)			(21)		1,013		0	0	9	01/12/2045	1FM
07388Y-AE-2...	CMBS - BSCMS-07PR16-A4		03/14/2016	Direct		922	922	939	939	(17)			(17)		922		0	0	9	06/11/2040	1FM
17322G-AA-7...	CMO/RMBS - CMLT1 2014-A A		03/25/2016	Direct		24,308	24,308	25,257	25,091	(784)			(784)		24,308		0	0	155	01/25/2035	1FM
36233Z-AE-8...	CMBS - GSMSC-06GG8-A4		03/14/2016	Direct		19,501	19,501	20,913	19,644	(143)			(143)		19,501		0	0	269	11/10/2039	1FM
46629Y-AC-3...	CMBS - JPMCMS-07CB18-A4		03/14/2016	Direct		1,955	1,955	2,267	2,027	(72)			(72)		1,955		0	0	24	06/12/2047	1FM
46630E-AC-4...	CMBS - JPMCMS-06CB17-A4		02/12/2016	Direct		26,946	26,946	28,912	27,210	(264)			(264)		26,946		0	0	146	12/12/2043	1FM
46630J-AC-3...	CMBS - JPMCMS-07LD10-A3		03/16/2016	Direct		925	925	977	934	(9)			(9)		925		0	0	11	01/15/2049	1FM
478373-AC-7...	JOHNSON CONTROLS INC		01/29/2016	BARCLAYS CAPITAL INC.		246,178	250,000	249,870	249,891	1			1		249,892		(3,715)	(3,715)	5,312	07/02/2024	2FE
487836-AT-5...	KELLOGG COMPANY		03/10/2016	Not Available		317,943	250,000	326,508	322,551	(600)			(600)		321,950		(4,008)	(4,008)	15,726	04/01/2031	2FE
494368-BQ-5...	KIMBERLY-CLARK CORP.		03/01/2016	MILLENNIUM ADVISORS, LLC.		55,123	55,000	54,842	54,854	4			4		54,857		266	266	741	03/01/2025	1FE
50180L-AC-4...	CMBS - LBUCMT-08C1-A2		03/17/2016	Direct		1,490	1,490	1,672	1,546	(55)			(55)		1,490		0	0	12	04/15/2041	1FM
61751X-AE-0...	CMBS - MSC1-07TP25-A3		03/15/2016	Direct		704	704	712	712	(8)			(8)		704		0	0	5	11/12/2049	1FM
64829E-AA-2...	CMO - NRMLT-152-A1		03/25/2016	Direct		4,182	4,182	4,294	4,122	(112)			(112)		4,182		0	0	13	08/25/2055	1FE
655844-BB-3...	NORFOLK SOUTHERN CORP.		01/15/2016	Maturity		145,000	145,000	164,041	145,158	(158)			(158)		145,000		0	0	4,169	01/15/2016	2FE
78355H-JP-5...	RYDER SYSTEM, INC		03/01/2016	Maturity		150,000	150,000	151,475	150,054	(54)			(54)		150,000		0	0	2,700	03/01/2016	2FE
81733Y-AA-7...	CMO/RMBS - SEQMT-152-A1		03/25/2016	Direct		11,541	11,541	11,799	11,799	(259)			(259)		11,541		0	0	62	05/25/2045	1FM
81746M-AA-8...	CMO/RMBS - SEQMT-154-A1		03/25/2016	Direct		18,328	18,328	18,577	18,577	(249)			(249)		18,328		0	0	94	11/25/2030	1FE
87236Y-AE-8...	CORP.		03/01/2016	INC.		60,733	60,000	59,859	59,875	4			4		59,879		854	854	752	04/01/2022	1FE
92978P-AE-9...	CMBS - WBCMT-06C29-A4		03/18/2016	Direct		210	210	228	212	(2)			(2)		210		0	0	2	11/15/2048	1FM
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)																					
						1,160,960	1,095,985	1,202,482	1,166,770	0	(3,500)	0	(3,500)	0	1,167,564	0	(6,604)	(6,604)	31,031	XXX	XXX

SCHEDULE D - PART 4

[illegible]

E05.1

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF MARCH 31, 2016 OF THE GLOBAL LIBERTY INSURANCE COMPANY OF NEW YORK

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0