



QUARTERLY STATEMENT

AS OF MARCH 31, 2013
OF THE CONDITION AND AFFAIRS OF THE

American Service Insurance Company, Inc.

NAIC Group Code 1326 (Current Period) 1326 (Prior Period) NAIC Company Code 42897 Employer's ID Number 36-3223936

Organized under the Laws of Illinois State of Domicile or Port of Entry Illinois

Country of Domicile United States

Incorporated/Organized 03/11/1983 Commenced Business 04/18/1983

Statutory Home Office 150 Northwest Point Blvd., Suite 300 (Street and Number) Elk Grove Village, IL, US 60007 (City or Town, State, Country and Zip Code)

Main Administrative Office 150 Northwest Point Blvd., Suite 300 (Street and Number) Elk Grove Village, IL, US 60007 (City or Town, State, Country and Zip Code) 847-472-6700 (Area Code) (Telephone Number)

Mail Address 150 Northwest Point Blvd., Suite 300 (Street and Number or P.O. Box) Elk Grove Village, IL, US 60007 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 150 Northwest Point Blvd., Suite 300 (Street and Number) Elk Grove Village, IL, US 60007 (City or Town, State, Country and Zip Code) 847-700-8603 (Area Code) (Telephone Number)

Internet Web Site Address www.atlas-fin.com

Statutory Statement Contact Paul Anthony Romano (Name) 847-700-8603 (Area Code) (Telephone Number) (Extension) 847-700-8280 (Fax Number)

promano@atlas-fin.com (E-mail Address)

OFFICERS

Name	Title	Name	Title
<u>Scott David Wollney</u>	<u>President, CEO</u>	<u>Paul Anthony Romano</u>	<u>VP Finance, CFO, Treasurer</u>
<u>Leslie Patterson DiMaggio</u>	<u>Secretary, VP Operations & IT</u>		

OTHER OFFICERS

<u>Bruce Wayne Giles</u>	<u>VP Product Development & Underwriting</u>	<u>Joseph Raymond Shugrue</u>	<u>VP Claims</u>
--------------------------	--------------------------------------------------	-------------------------------	------------------

DIRECTORS OR TRUSTEES

<u>Leslie Patterson DiMaggio</u>	<u>Bruce Wayne Giles</u>	<u>Paul Anthony Romano</u>	<u>Joseph Raymond Shugrue</u>
<u>Scott David Wollney</u>			

State of Illinois

County of Cook ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Scott David Wollney President, CEO

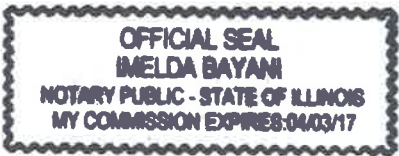
Paul Anthony Romano VP Finance, CFO, Treasurer

Leslie Patterson DiMaggio Secretary, VP Operations & IT

Subscribed and sworn to before me this 10th day of May, 2013

Imelda Bayani Imelda Bayani, Senior Staff Accountant
04/03/2017

- a. Is this an original filing? Yes [X] No []
- b. If no:
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____



NOTARY PUBLIC - STATE OF ILLINOIS
IMELDA BAYANI
OFFICIAL SEAL
MY COMMISSION EXPIRES 04/23/17

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	73,058,220		73,058,220	74,476,369
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	1,697,693		1,697,693	1,571,412
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	165,947		165,947	165,947
5. Cash (\$ (230,177)), cash equivalents (\$) and short-term investments (\$ 1,441,387)	1,211,210		1,211,210	13,964,182
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	1,947,686		1,947,686	2,009,826
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	78,080,756		78,080,756	92,187,736
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	471,305		471,305	358,381
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,834,988	25,291	3,809,697	2,603,670
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	11,754,466		11,754,466	7,451,376
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	5,426,880		5,426,880	2,701,116
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	10,152		10,152	10,152
18.2 Net deferred tax asset	9,040,823	5,816,015	3,224,808	5,032,307
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	1,497,397	1,345,592	151,805	44,258
21. Furniture and equipment, including health care delivery assets (\$)	523,574	523,574		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,457,591		1,457,591	138,660
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	1,985,432	937,063	1,048,369	1,050,467
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	114,083,364	8,647,535	105,435,829	111,578,123
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	114,083,364	8,647,535	105,435,829	111,578,123
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Other assets - appeal bond	1,000,000		1,000,000	1,000,000
2502. State income tax receivable	40,000		40,000	40,000
2503. Other receivables	6,679		6,679	9,676
2598. Summary of remaining write-ins for Line 25 from overflow page	938,753	937,063	1,690	791
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,985,432	937,063	1,048,369	1,050,467

STATEMENT AS OF MARCH 31, 2013 OF THE American Service Insurance Company, Inc.

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 3,808,206)	39,983,133	39,487,918
2. Reinsurance payable on paid losses and loss adjustment expenses	6,747,948	3,753,374
3. Loss adjustment expenses	5,877,193	5,582,996
4. Commissions payable, contingent commissions and other similar charges	194,840	197,566
5. Other expenses (excluding taxes, licenses and fees)	952,282	634,500
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	184,279	600,111
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 18,031,702 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	16,138,284	16,342,502
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	7,316,637	2,742,949
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	72,440	158,870
15. Remittances and items not allocated	3,386	5,141
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	97,519	99,527
20. Derivatives		
21. Payable for securities		1,038
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,992,553	3,346,350
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	80,560,494	72,952,842
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	80,560,494	72,952,842
29. Aggregate write-ins for special surplus funds	176,682	187,351
30. Common capital stock	3,000,004	3,000,004
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	75,408,741	87,408,741
35. Unassigned funds (surplus)	(53,710,092)	(51,970,815)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	24,875,335	38,625,281
38. Totals (Page 2, Line 28, Col. 3)	105,435,829	111,578,123
DETAILS OF WRITE-INS		
2501. Retroactive reinsurance reserve assumed	2,883,994	3,237,791
2502. Escheatables	108,559	108,559
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,992,553	3,346,350
2901. Deferred gain on real estate	176,682	187,351
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	176,682	187,351
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 8,503,106)	5,583,570	6,670,940	21,794,394
1.2 Assumed (written \$ 17,528,056)	11,551,134	3,082,500	22,314,687
1.3 Ceded (written \$ 18,291,300)	9,190,623	3,936,882	17,012,460
1.4 Net (written \$ 7,739,862)	7,944,081	5,816,558	27,096,621
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 4,250,433):			
2.1 Direct	2,222,310	3,729,624	8,669,355
2.2 Assumed	5,196,243	1,871,722	12,628,412
2.3 Ceded	4,024,970	2,240,123	7,591,845
2.4 Net	3,393,583	3,361,223	13,705,922
3. Loss adjustment expenses incurred	1,737,222	794,507	4,911,940
4. Other underwriting expenses incurred	2,609,688	1,804,482	9,928,216
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	7,740,493	5,960,212	28,546,078
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	203,588	(143,654)	(1,449,457)
INVESTMENT INCOME			
9. Net investment income earned	352,452	406,289	2,124,939
10. Net realized capital gains (losses) less capital gains tax of \$	57,396	27,869	779,930
11. Net investment gain (loss) (Lines 9 + 10)	409,848	434,158	2,904,869
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 33,120 amount charged off \$ 49,620)	(16,500)	(111,295)	(3,866,701)
13. Finance and service charges not included in premiums	40,063	33,018	157,505
14. Aggregate write-ins for miscellaneous income	68,827	41,558	206,293
15. Total other income (Lines 12 through 14)	92,390	(36,719)	(3,502,903)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	705,826	253,785	(2,047,491)
17. Dividends to policyholders	1,927		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	703,899	253,785	(2,047,491)
19. Federal and foreign income taxes incurred			(401,782)
20. Net income (Line 18 minus Line 19)(to Line 22)	703,899	253,785	(1,645,709)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	38,625,281	37,355,569	37,355,569
22. Net income (from Line 20)	703,899	253,785	(1,645,709)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 33,558	65,141	141,800	289,569
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	473,703	108,238	623,188
27. Change in nonadmitted assets	(2,982,020)	(624,678)	1,944,161
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles		(128,848)	(128,848)
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(12,000,000)		
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(10,669)		187,351
38. Change in surplus as regards policyholders (Lines 22 through 37)	(13,749,946)	(249,703)	1,269,712
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	24,875,335	37,105,866	38,625,281
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Retroactive reinsurance income	66,774	42,954	191,171
1402. Miscellaneous income	2,109	2,429	22,909
1403. Fines and penalties	(56)	(3,930)	(7,892)
1498. Summary of remaining write-ins for Line 14 from overflow page		105	105
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	68,827	41,558	206,293
3701. Change in deferred gain on real estate	(10,669)		187,351
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	(10,669)		187,351

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	6,791,969	6,255,141	35,127,402
2. Net investment income	409,808	104,420	1,827,628
3. Miscellaneous income	92,390	(36,719)	(3,502,903)
4. Total (Lines 1 to 3)	7,294,167	6,322,842	33,452,127
5. Benefit and loss related payments	3,426,953	7,965,896	22,926,449
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions	3,804,886	4,357,635	17,457,580
8. Dividends paid to policyholders	1,927		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....			10,000
10. Total (Lines 5 through 9)	7,233,766	12,323,531	40,394,029
11. Net cash from operations (Line 4 minus Line 10)	60,401	(6,000,689)	(6,941,902)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	9,524,274	12,052,897	43,199,639
12.2 Stocks			1,630,734
12.3 Mortgage loans			
12.4 Real estate			13,325,073
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	34,558		1,038
12.8 Total investment proceeds (Lines 12.1 to 12.7)	9,558,832	12,052,897	58,156,484
13. Cost of investments acquired (long-term only):			
13.1 Bonds	8,218,843	11,280,337	42,565,979
13.2 Stocks			995,476
13.3 Mortgage loans			
13.4 Real estate			(356,110)
13.5 Other invested assets			2,000,000
13.6 Miscellaneous applications	1,038	201	
13.7 Total investments acquired (Lines 13.1 to 13.6)	8,219,881	11,280,538	45,205,345
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	1,338,951	772,359	12,951,139
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	12,000,000		
16.6 Other cash provided (applied).....	(2,152,324)	(939,181)	(4,785,471)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(14,152,324)	(939,181)	(4,785,471)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(12,752,972)	(6,167,511)	1,223,766
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	13,964,182	12,740,415	12,740,415
19.2 End of period (Line 18 plus Line 19.1)	1,211,210	6,572,904	13,964,182

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Transferred leasehold improvements from real estate to fixed assets.....			501,110
-----------------------------------------------------------------------------------	--	--	---------

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

A. Accounting Practices

The accompanying financial statements of American Service Insurance Company, Inc. (the Company) have been prepared in conformity with accounting practices prescribed or permitted by the Illinois Department of Insurance.

Prescribed statutory accounting practices (SAP) include the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*, as well as state laws, regulations, and general administrative rules. Permitted statutory accounting practices encompass all accounting practices not so prescribed when such practices are approved by the insurance department of the insurer's state of domicile. The Company did not use any permitted or prescribed practices during 2013 or 2012.

No significant changes to the remainder of the note.

2. Accounting Changes and Corrections of Errors:

No significant changes.

3. Business Combinations and Goodwill:

No significant changes.

4. Discontinued Operations:

No significant changes.

5. Investments:

D. Loan-Backed Securities

- 1) Prepayment assumptions were obtained from Bloomberg market data and the Company's investment manager's internal estimates.
- 2) The Company does not have any loan-backed securities with a recognized other-than-temporary impairment.
- 3) The Company does not have any loan-backed securities with a recognized other-than-temporary impairment.
- 4) All impaired securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss are as follows:

(a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 21,479
2. 12 Months or Longer	\$ 0

(b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 6,215,555
2. 12 Months or Longer	\$ 0

- 5) Bonds in an unrealized loss position are regularly reviewed for other-than-temporary declines in value. Factors considered in determining whether a decline is other-than-temporary include the length of time a bond has been in an unrealized loss position and the reasons for the decline in value. Assessments include judgments about an obligor's or guarantor's current and projected financial position, projected ability to service and repay its debt obligations, the existence of, and realizable value for, any collateral backing the obligations, and the macro-economic and micro-economic outlooks for specific industries and issuers. Estimating the future cash flows of loan-backed securities also involves assumptions regarding the underlying collateral such as prepayment rates, default and recovery rates, existence of subordinated classes capable of absorbing losses, and third-party servicing abilities.

E. Repurchase Agreements and/or Securities Lending Transactions

The Company does not have any repurchase agreements or securities lending transactions.

No significant changes to the remainder of the note.

6. Joint Ventures, Partnerships, and Limited Liability Companies:

No significant changes.

7. Investment Income:

No significant changes.

8. Derivative Investments:

No significant changes.

9. Income Taxes:

No significant changes.

10. Information Concerning Parent, Subsidiaries and Affiliates:

On January 2, 2013, Atlas Financial Holdings, Inc. and American Insurance Acquisition (AIA), the Company's ultimate parent and direct parent, respectively, acquired Camelot Services, Inc. and its sole insurance subsidiary, Gateway Insurance Company.

NOTES TO FINANCIAL STATEMENTS

On January 2, 2013 and March 22, 2013, the Company paid extraordinary dividends \$7.3 million and \$4.7 million, respectively, to its parent AIA.

No other significant changes to the remainder of the note.

11. Debt:
- No significant changes.
12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-retirement Benefit Plans:
- No significant changes.
13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:
- No significant changes except the disclosure in Note 10.
14. Contingencies:
- No significant changes.
15. Leases:
- No significant changes.
16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk:
- No significant changes.
17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities:
- The Company had no transfers of receivables reported as sales, no transfers and servicing of financial assets and no wash sales.
18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans:
- No significant changes.
19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:
- No significant changes.
20. Fair Value Measurement:

A.

1) Fair Value Measurements at Reporting Date

Description	Level 1	Level 2	Level 3	Total
a. Assets at fair value				
Common Stock				
Industrial and Misc.	\$1,697,693	\$ 0	\$ 0	\$1,697,693
Total assets at fair value	\$1,697,693	\$ 0	\$ 0	\$1,697,693

- 2) The Company does not have any fair value measurements categorized within Level 3.
- 4) The Company does not have any fair value measurements categorized within Level 2 or 3.
- 5) The Company does not have derivative assets and liabilities.

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Long Term Bonds	\$74,473,052	\$73,058,220	\$5,962,802	\$68,510,250	\$0	\$0
Common Stock	\$1,697,693	\$1,697,693	\$1,697,693	\$0	\$0	\$0
Short Term Bonds	\$1,441,387	\$1,441,387	\$1,441,387	\$0	\$0	\$0

D. The Company does not have any assets that are not practicable to estimate fair value as of March 31, 2013.

21. Other Items:
- No significant changes.
22. Events Subsequent:
- There are no material subsequent events.

NOTES TO FINANCIAL STATEMENTS

23.

Reinsurance:

No significant changes.
24.

Retrospectively Rated Contracts & Contracts Subject to Redetermination:

No significant changes.
25.

Change in Incurred Losses and Loss Adjustment Expenses:

Reserves as of December 31, 2012 were \$45.1 million. As of March 31, 2013, \$3.5 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior accident years. Reserves remaining for prior years are now \$41.6 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on private passenger and commercial auto lines of business. Therefore, there has been no prior-year development since December 31, 2012 to March 31, 2013. Any change is generally the result of ongoing analyses of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.
26.

Intercompany Pooling Arrangements:

A.

The Company is a member of an intercompany pooling arrangement in 2013 as follows:

NAIC#	Company	Pool Member Status	%
42897	American Service Insurance Company, Inc.	Lead	50
38237	American Country Insurance Company	Affiliate	30
28339	Gateway Insurance Company	Affiliate	20

No significant changes to the remainder of the note.
27.

Structured Settlements:

No significant changes.
28.

Health Care Receivables:

No significant changes.
29.

Participating Policies:

No significant changes.
30.

Premium Deficiency Reserves:

No significant changes.
31.

High Deductibles:

No significant changes.
32.

Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses:

No significant changes.
33.

Asbestos/Environmental Reserves:

No significant changes.
34.

Subscriber Savings Accounts:

No significant changes.
35.

Multiple Peril Crop Insurance:

No significant changes.
36.

Financial Guaranty Insurance:

No significant changes.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☒ No ☐
- 3.2

If the response to 3.1 is yes, provide a brief description of those changes.
Camelot Services Inc. and Gateway Insurance Company were acquired by Atlas Financial Holdings Company Inc.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes ☐ No ☒ NA ☐
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2010
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2010
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/29/2012
- 6.4

By what department or departments?
Illinois Department of Insurance.
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☒ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes

[X]

No

[]

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes

[]

No

[X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes

[]

No

[X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes

[X]

No

[]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes

[]

No

[X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets In Schedule BA: \$
13.

Amount of real estate and mortgages held in short-term investments: \$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes

[]

No

[X]
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ <div></div>	\$ <div></div>
14.22 Preferred Stock	\$ <div></div>	\$ <div></div>
14.23 Common Stock	\$ <div></div>	\$ <div></div>
14.24 Short-Term Investments	\$ <div></div>	\$ <div></div>
14.25 Mortgage Loans on Real Estate	\$ <div></div>	\$ <div></div>
14.26 All Other	\$ <div></div>	\$ <div></div>
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ <div></div>	\$ <div></div>
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ <div></div>	\$ <div></div>

- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes

[]

No

[X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes

[]

No

[]

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.3 Total payable for securities lending reported on the liability page
- \$

\$

\$

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?
- Yes ☒ No ☐

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of America	540 W. Madison Street, Suite 2000 Chicago, IL 60661

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
- Yes ☐ No ☒

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875	Asset Allocation & Management Company, LLC	30 N. LaSalle Street, Suite 3500 Chicago, IL 60602

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed?
- Yes ☒ No ☐
- 18.2 If no, list exceptions:

- | | | | TOTAL DISCOUNT | | | | DISCOUNT TAKEN DURING PERIOD | | | |
|-----------------------|-----------------------|--------------------|--------------------|-----------------|-----------|------------|------------------------------|-----------------|------------|-------------|
| 1
Line of Business | 2
Maximum Interest | 3
Discount Rate | 4
Unpaid Losses | 5
Unpaid LAE | 6
IBNR | 7
TOTAL | 8
Unpaid Losses | 9
Unpaid LAE | 10
IBNR | 11
TOTAL |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| TOTAL | | | | | | | | | | |

5.1 A&H loss percent	0%
5.2 A&H cost containment percent	0%
5.3 A&H expense percent excluding cost containment expenses	0%

- Explanation for Question 1:
Gateway Insurance Company became a member of the pool effective January 1, 2013. The Company's participation changed from 70% to 50%.

SCHEDULE F - CEDED REINSURANCE

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

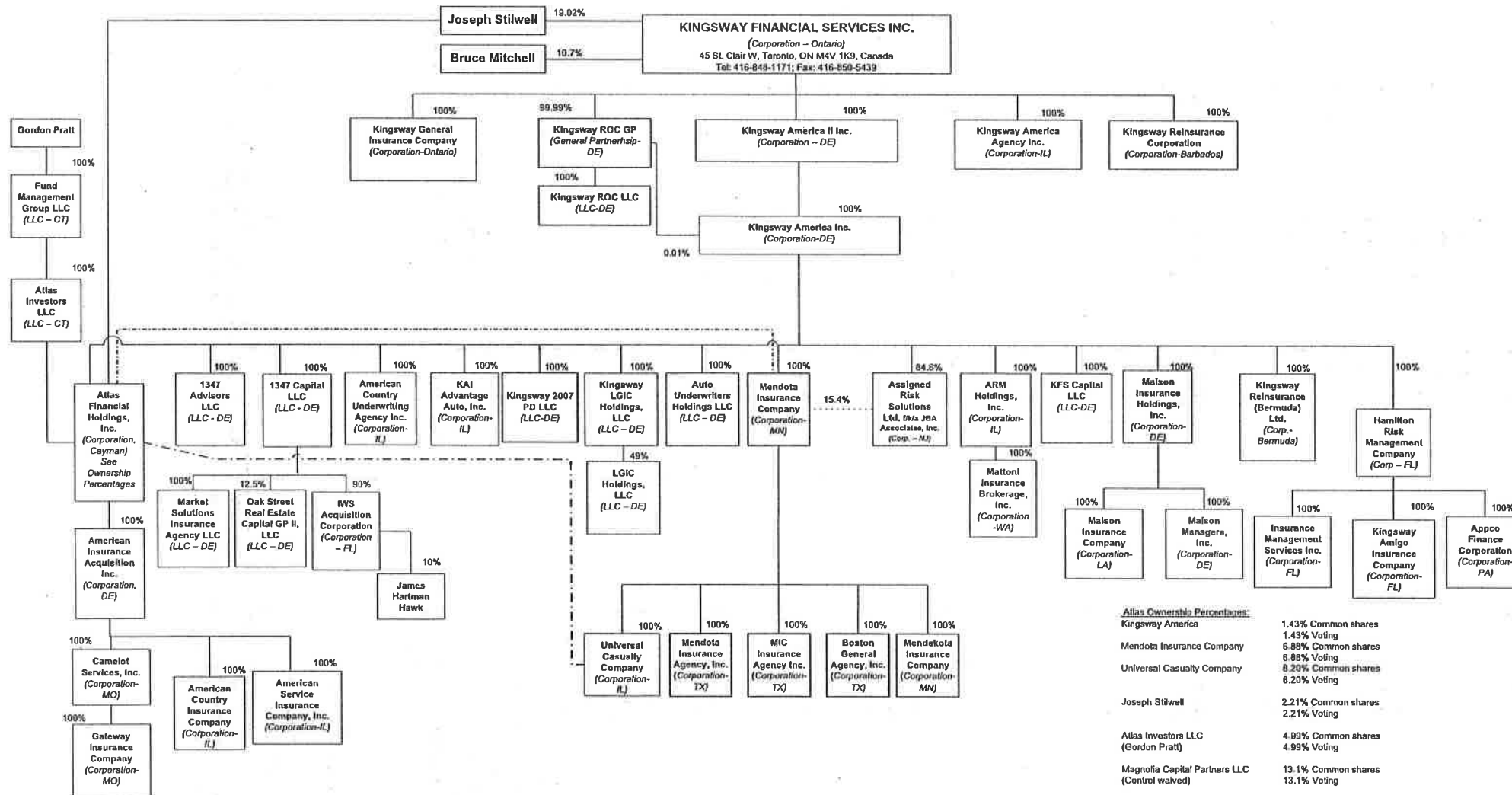
Current Year to Date - Allocated by States and Territories							
States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL L	74,861	1,152	1,921	15,219	56,420	119,941
2. Alaska	AK L						
3. Arizona	AZ L	155,968	58,477	3,527		157,905	9,315
4. Arkansas	AR L	18,369		5,863		93,497	
5. California	CA N						
6. Colorado	CO L	34,637	69,266	8,640		145,181	3,386
7. Connecticut	CT N						
8. Delaware	DE L						
9. Dist. Columbia	DC L						
10. Florida	FL L			7,777	41,882	17,397	48,781
11. Georgia	GA L	1,214,548	495,672	66,705	1,367	283,141	63,297
12. Hawaii	HI L						
13. Idaho	ID L	3,636	2,852	825		28,130	135
14. Illinois	IL L	4,774,201	4,409,222	2,130,277	5,492,091	17,103,817	26,545,640
15. Indiana	IN L	83,834	(46,013)	218,963	572,310	2,621,473	3,252,402
16. Iowa	IA L						
17. Kansas	KS L	245,220		15,827		33,268	
18. Kentucky	KY L						
19. Louisiana	LA L	340,193	7,769	320,515	106,882	1,784,580	1,506,800
20. Maine	ME N						
21. Maryland	MD L	44,880		28,340		93,956	
22. Massachusetts	MA L						
23. Michigan	MI L						
24. Minnesota	MN L						
25. Mississippi	MS L	56,573	35,949	75,153	11,500	75,943	172,063
26. Missouri	MO L	241,383	207,645	246,877	138,829	328,810	554,430
27. Montana	MT L						
28. Nebraska	NE L						
29. Nevada	NV L						
30. New Hampshire	NH N						
31. New Jersey	NJ L	(182,876)	616	4,531	12,000	228,914	189,823
32. New Mexico	NM L	49,106		2,676		34,737	
33. New York	NY L						
34. No. Carolina	NC L						
35. No. Dakota	ND L						
36. Ohio	OH L	196,166	95,685	230,191	154,828	1,605,874	2,138,552
37. Oklahoma	OK L						
38. Oregon	OR L	54,506		1,858		19,294	2,447
39. Pennsylvania	PA L						
40. Rhode Island	RI N						
41. So. Carolina	SC L	207,890	65,848	84,732	39,354	198,682	203,039
42. So. Dakota	SD L						
43. Tennessee	TN L	364,169	24,916	52,876	1,766	131,923	39,071
44. Texas	TX L				27,452	137,501	96,237
45. Utah	UT L	2,070				3,838	
46. Vermont	VT L						
47. Virginia	VA L	523,772	345,722	251,996	938,725	1,160,230	2,036,485
48. Washington	WA L						
49. West Virginia	WV L						
50. Wisconsin	WI N						
51. Wyoming	WY L						
52. American Samoa	AS N						
53. Guam	GU N						
54. Puerto Rico	PR N						
55. U.S. Virgin Islands	VI N						
56. Northern Mariana Islands	MP N						
57. Canada	CAN N						
58. Aggregate Other Alien	OT XXX			106,771	8,000	352,994	438,936
59. Totals	(a) 45	8,503,106	5,774,778	3,866,841	7,562,205	26,697,505	37,420,780
DETAILS OF WRITE-INS							
58001. MEX Mexico	XXX			106,771	8,000	352,994	438,936
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX			106,771	8,000	352,994	438,936

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2013 OF THE American Service Insurance Company, Inc.

SCHEDULE Y

PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Name of Parent Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/ Person(s)	
00000		00000	98-0475673			New York Stock Exchange	Kingsway Financial Services, Inc.	CAN	UIP		Ownership			
00000		00000	98-0475673			New York Stock Exchange	Kingsway Financial Services, Inc.	CAN	UIP	Joseph Stilwell	Ownership	19.0	Joseph Stilwell	
00000		00000	98-0475673			New York Stock Exchange	Kingsway Financial Services, Inc.	CAN	UIP	Bruce Mitchell	Ownership	10.7	Bruce Mitchell	
00000		00000	00-677703				Kingsway General Insurance Company	CAN	IA	Kingsway Financial Services, Inc.	Ownership	100.0	Kingsway Financial Services, Inc.	
00000		00000	98-0460242				Kingsway ROC GP	DE	NIA	Kingsway Financial Services, Inc.	Ownership	100.0	Kingsway Financial Services, Inc.	
00000		00000	36-4280052				Kingsway America II, Inc.	DE	UIP	Kingsway Financial Services, Inc.	Ownership	100.0	Kingsway Financial Services, Inc.	
00000		00000	36-4201541				Kingsway America Agency, Inc.	IL	NIA	Kingsway Financial Services, Inc.	Ownership	100.0	Kingsway Financial Services, Inc.	
00000		00000	98-0622417				Kingsway Reinsurance Corporation	BRB	IA	Kingsway Financial Services, Inc.	Ownership	100.0	Kingsway Financial Services, Inc.	
00000		00000	98-0460242				Kingsway ROC LLC	DE	NIA	Kingsway ROC GP	Ownership	100.0	Kingsway Financial Services, Inc.	
00000		00000	98-0180930				Kingsway America, Inc.	DE	UIP	Kingsway America II, Inc.	Ownership	100.0	Kingsway Financial Services, Inc.	
00000		00000	28-4834906				KFS Capital, LLC	DE	NIA	Kingsway America Inc.	Ownership	100.0	Kingsway Financial Services, Inc.	
00000		00000	27-5466079			NASDAQ	Atlas Financial Holdings, Inc.	CYM	UIP	Kingsway America Inc.	Ownership	1.4	Kingsway Financial Services, Inc.	
00000		00000	27-5466079			NASDAQ	Atlas Financial Holdings, Inc.	CYM	UIP	Mendota Insurance Company	Ownership	6.9	Kingsway Financial Services, Inc.	
00000		00000	27-5466079			NASDAQ	Atlas Financial Holdings, Inc.	CYM	UIP	Universal Casualty Company	Ownership	8.2	Kingsway Financial Services, Inc.	
00000		00000	27-5466079			NASDAQ	Atlas Financial Holdings, Inc.	CYM	UIP	Atlas Investors, LLC	Ownership	5.0	Gordon Pratt	
00000		00000	27-5466079			NASDAQ	Atlas Financial Holdings, Inc.	CYM	UIP	Joseph Stilwell	Ownership	2.2	Joseph Stilwell	
00000		00000	27-5466079			NASDAQ	Atlas Financial Holdings, Inc.	CYM	UIP	Magnolia Capital Partners LLC	Ownership	13.1	Magnolia Capital Partners LLC	
00000		00000	27-3539769				American Insurance Acquisition, Inc.	DE	UDP	Atlas Financial Holdings, Inc.	Ownership	100.0	Kingsway Financial Services, Inc.	

STATEMENT AS OF MARCH 31, 2013 OF THE American Service Insurance Company, Inc.

SCHEDULE Y

PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Name of Parent Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/ Person(s)	
01326	Kingsway America Incorporated	38237	36-4168532				American Country Insurance Company	IL	IA	American Insurance Acquisition, Inc.	Ownership	100.0	Kingsway Financial Services, Inc.	
01326	Kingsway America Incorporated	42897	36-3223936				American Service Insurance Company, Inc.	IL		American Insurance Acquisition, Inc.	Ownership	100.0	Kingsway Financial Services, Inc.	
00000		00000	43-1227293				Camelot Services, Inc.	MO	NIA	American Insurance Acquisition, Inc.	Ownership	100.0	Kingsway Financial Services, Inc.	
01326	Kingsway America Incorporated	28339	43-0762309				Gateway Insurance Company	MO	IA	Camelot Services, Inc.	Ownership	100.0	Kingsway Financial Services, Inc.	
00000		00000	45-3022675				1347 Advisors LLC	DE	NIA	Kingsway America Inc.	Ownership	100.0	Kingsway Financial Services, Inc.	
00000		00000	45-3649017				1347 Capital LLC	DE	NIA	Kingsway America Inc.	Ownership	100.0	Kingsway Financial Services, Inc.	
00000		00000	45-4281618				IWS Acquisition Corporation	FL	NIA	1347 Capital LLC	Ownership	90.0	Kingsway Financial Services Inc.	
00000		00000	45-4281618				IWS Acquisition Corporation	FL	NIA	James Hartman Hawk	Ownership	10.0	James Hartman Hawk	
00000		00000	38-3855915				Oak Street Real Estate Capital GP II, LLC	DE	NIA	1347 Capital LLC	Ownership	12.5	Kingsway Financial Services Inc.	
00000		00000	90-0893546				Market Solutions Insurance Agency LLC	DE	NIA	1347 Capital LLC	Ownership	100.0	Kingsway Financial Services Inc.	
00000		00000	77-0687644				ARM Holdings, Inc.	IL	NIA	Kingsway America Inc.	Ownership	100.0	Kingsway Financial Services, Inc.	
00000		00000	13-4285999				Mattioni Insurance Brokerage, Inc.	WA	NIA	ARM Holdings, Inc.	Ownership	100.0	Kingsway Financial Services, Inc.	
00000		00000	98-0622417				Kingsway Reinsurance (Bermuda)	BMU	IA	Kingsway America Inc.	Ownership	100.0	Kingsway Financial Services, Inc.	
00000		00000	26-0385185				Kingsway 2007 PD LLC	DE	NIA	Kingsway America Inc.	Ownership	100.0	Kingsway Financial Services, Inc.	
00000		00000	45-3022851				Kingsway LGIC Holdings, LLC	DE	NIA	Kingsway America Inc.	Ownership	100.0	Kingsway Financial Services, Inc.	
00000		00000	32-0354482				LGIC Holdings, LLC	DE	NIA	Kingsway LGIC Holdings, LLC	Ownership	49.0	Kingsway Financial Services, Inc.	

STATEMENT AS OF MARCH 31, 2013 OF THE American Service Insurance Company, Inc.

SCHEDULE Y

PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Name of Parent Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/ Person(s)	*
00000		00000	36-3954373				KAI Advantage Auto, Inc.....	IL	NIA	Kingsway America Inc.....	Ownership.....	100.0	Kingsway Financial Services, Inc.....	
00000		00000	36-4414451				American Country Underwriting Agency Inc.....	IL	NIA	Kingsway America Inc.....	Ownership.....	100.0	Kingsway Financial Services, Inc.....	
00000		00000	45-3022790				Auto Underwriters Holdings, LLC.....	DE	NIA	Kingsway America Inc.....	Ownership.....	100.0	Kingsway Financial Services, Inc.....	
00000		00000	13-3800128				Assigned Risk Solutions LTD.....	NJ	NIA	Kingsway America Inc.....	Ownership.....	84.6	Kingsway Financial Services, Inc.....	
00000		00000	13-3800128				Assigned Risk Solutions LTD.....	NJ	NIA	Mendota Insurance Company.....	Ownership.....	15.4	Kingsway Financial Services, Inc.....	
01326	Kingsway America Incorporated...	33650	41-1639286				Mendota Insurance Company.....	MN	IA	Kingsway America Inc.....	Ownership.....	100.0	Kingsway Financial Services, Inc.....	
01326	Kingsway America Incorporated...	22454	31-1160863				Mendakota Insurance Company.....	MN	IA	Mendota Insurance Company.....	Ownership.....	100.0	Kingsway Financial Services, Inc.....	
00000		00000	74-2482293				Mendota Insurance Agency, Inc.....	TX	NIA	Mendota Insurance Company.....	Ownership.....	100.0	Kingsway Financial Services, Inc.....	
00000		00000	45-4025393				MIC Insurance Agency Inc.....	TX	NIA	Mendota Insurance Company.....	Ownership.....	100.0	Kingsway Financial Services, Inc.....	
00000		00000	45-2492794				Boston General Agency, Inc.....	TX	NIA	Mendota Insurance Company.....	Ownership.....	100.0	Kingsway Financial Services, Inc.....	
01326	Kingsway America Incorporated...	42862	36-2126444				Universal Casualty Company.....	IL	IA	Mendota Insurance Company.....	Ownership.....	100.0	Kingsway Financial Services, Inc.....	
00000		00000	65-0333519				Hamilton Risk Management Company.....	FL	NIA	Kingsway America Inc.....	Ownership.....	100.0	Kingsway Financial Services, Inc.....	
00000		00000	59-2572605				Insurance Management Services Inc.....	FL	NIA	Hamilton Risk Management Company.....	Ownership.....	100.0	Kingsway Financial Services, Inc.....	
01326	Kingsway America Incorporated...	21300	59-2572080				Kingsway Amigo Insurance Company.....	FL	IA	Hamilton Risk Management Company.....	Ownership.....	100.0	Kingsway Financial Services, Inc.....	
00000		00000	23-2552034				Appco Finance Corp.....	PA	NIA	Hamilton Risk Management Company.....	Ownership.....	100.0	Kingsway Financial Services, Inc.....	

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation
----------	-------------

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability -occurrence				
11.2 Medical professional liability -claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability occurrence	101,772	19,096	18.8	54.0
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1,19.2 Private passenger auto liability	229	635,334	277,438.4	58.2
19.3,19.4 Commercial auto liability	4,021,958	914,380	22.7	54.0
21. Auto physical damage	338,379	92,884	27.4	58.0
22. Aircraft (all perils)				
23. Fidelity				
24. Surety	1,121,232	560,616	50.0	53.9
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	5,583,570	2,222,310	39.8	55.9
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire.....			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability-occurrence			
11.2 Medical professional liability-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability occurrence	165,266	165,266	63,404
17.2 Other liability-claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1,19.2 Private passenger auto liability	(138)	(138)	(209,057)
19.3,19.4 Commercial auto liability	6,515,290	6,515,290	4,410,139
21. Auto physical damage	734,990	734,990	120,785
22. Aircraft (all perils)			
23. Fidelity			
24. Surety	1,087,698	1,087,698	1,389,507
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	8,503,106	8,503,106	5,774,778
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2013 Loss and LAE Payments on Claims Reported as of Prior Year-End	2013 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2013 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2010 + Prior	22,892	1,753	24,645	6,561	301	6,862	15,030	1,671	2,141	18,842	(1,301)	2,360	1,059
2. 2011	5,194	3,050	8,244	(2,013)	84	(1,929)	5,988	666	1,938	8,592	(1,219)	(362)	(1,581)
3. Subtotals 2011 + prior	28,086	4,803	32,889	4,548	385	4,933	21,018	2,337	4,079	27,434	(2,520)	1,998	(522)
4. 2012	8,166	4,016	12,182	(1,593)	175	(1,418)	9,034	1,004	4,094	14,132	(725)	1,257	532
5. Subtotals 2012 + prior	36,252	8,819	45,071	2,955	560	3,515	30,052	3,341	8,173	41,566	(3,245)	3,255	10
6. 2013	XXX	XXX	XXX	XXX	828	828	XXX	2,097	2,197	4,294	XXX	XXX	XXX
7. Totals	36,252	8,819	45,071	2,955	1,388	4,343	30,052	5,438	10,370	45,860	(3,245)	3,255	10
8. Prior Year-End Surplus As Regards Policyholders	38,625										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (9.0)	2. 36.9	3. 0.0
													Col. 13, Line 7 Line 8
													4. 0.0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

1.

Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?

NO
2.

Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?

NO
3.

Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

NO
4.

Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?


NO


Explanation:


1.
2.
3.
4.


Bar Code:

1.


4 2 8 9 7 2 0 1 3 4 9 0 0 0 0 0 1
2.


4 2 8 9 7 2 0 1 3 4 5 5 0 0 0 0 1
3.


4 2 8 9 7 2 0 1 3 3 6 5 0 0 0 0 1
4.


4 2 8 9 7 2 0 1 3 5 0 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

PQ002 Additional Aggregate Lines for Page 02 Line 25.
*ASSETS

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. Receivable from pools.....	1,690		1,690	791
2505. Other receivables - property tax.....	450,000	450,000		
2506. Prepaid expenses.....	446,293	446,293		
2507. Security deposit.....	35,770	35,770		
2508. Bail bond deposit - Cook County, IL.....	5,000	5,000		
2597. Summary of remaining write-ins for Line 25 from Page 02	938,753	937,063	1,690	791

PQ004 Additional Aggregate Lines for Page 04 Line 14.
*STMTINCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
1404. Gain on sale of fixed assets.....		105	105
1405.			
1497. Summary of remaining write-ins for Line 14 from Page 04		105	105

SCHEDULE A – VERIFICATION

Real Estate		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	165,947	13,633,735
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		(356,110)
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		213,395
5. Deduct amounts received on disposals		13,325,073
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	165,947	165,947
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	165,947	165,947

SCHEDULE B – VERIFICATION

Mortgage Loans		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,009,826	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		2,000,000
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(27,583)	9,826
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized	34,557	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8+9-10)	1,947,686	2,009,826
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	1,947,686	2,009,826

SCHEDULE D – VERIFICATION

Bonds and Stocks		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	76,047,783	76,407,852
2. Cost of bonds and stocks acquired	8,218,843	43,561,455
3. Accrual of discount	10,104	26,299
4. Unrealized valuation increase (decrease)	126,281	428,916
5. Total gain (loss) on disposals	57,396	1,181,712
6. Deduct consideration for bonds and stocks disposed of	9,524,274	44,830,373
7. Deduct amortization of premium	180,219	728,078
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	74,755,914	76,047,783
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	74,755,914	76,047,783

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	67,067,558	15,775,443	19,471,177	362,465	63,734,289			67,067,558
2. Class 2 (a).....	11,203,874	1,043,703	949,681	(532,581)	10,765,315			11,203,874
3. Class 3 (a).....								
4. Class 4 (a).....								
5. Class 5 (a).....								
6. Class 6 (a).....								
7. Total Bonds	78,271,432	16,819,146	20,420,858	(170,116)	74,499,604			78,271,432
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock	78,271,432	16,819,146	20,420,858	(170,116)	74,499,604			78,271,432

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	1,441,387	XXX	1,441,387	12	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	3,795,063	11,287,677
2. Cost of short-term investments acquired	8,600,303	39,316,715
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	10,953,979	46,809,329
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,441,387	3,795,063
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11)	1,441,387	3,795,063

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF MARCH 31, 2013 OF THE American Service Insurance Company, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
Bonds - U.S. Governments									
38376G-TD-2	GNR 2010-110 B		03/29/2013	BANK OF AMERICA		526,698	500,000	1,192	1
0599999 - Bonds - U.S. Governments						526,698	500,000	1,192	XXX
Bonds - U.S. States, Territories and Possessions									
68608U-RV-0	OREGON ST		01/17/2013	BANK OF AMERICA		155,000	155,000		1FE
1799999 - Bonds - U.S. States, Territories and Possessions						155,000	155,000		XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
283734-MB-4	EL PASO TX		03/29/2013	BANK OF AMERICA		364,119	350,000	1,544	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						364,119	350,000	1,544	XXX
Bonds - U.S. Special Revenue									
3137A7-FV-7	FHR 3812 HY		03/29/2013	BANK OF AMERICA		538,134	500,000	1,361	1
31398P-5Z-8	FNR 2010-49 KB		03/29/2013	BANK OF AMERICA		549,912	500,000	1,556	1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions						1,088,046	1,000,000	2,917	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
06051G-EU-9	BANK OF AMERICA CORP		01/10/2013	VARIOUS		299,070	300,000	44	1FE
17319W-AA-7	CGCMT 2013-SMP A		03/05/2013	CITIGROUP		230,618	225,000	251	1FE
34528Q-CE-2	FORDF 2013-1 A2		01/25/2013	CREDIT SUISSE FIRST BOSTON		1,002,070	1,000,000	118	1FE
35671D-BE-4	FREEPORT-MCMORAN C & G		02/28/2013	BANK OF AMERICA		284,972	285,000		2FE
36159L-BZ-8	GEDFT 2012-3 A		02/05/2013	NOMURA SECURITIES INT'L INC.		1,256,836	1,250,000	410	1FE
36962G-3H-5	GENERAL ELEC CAP CORP		03/29/2013	BANK OF AMERICA		205,096	175,000	383	1FE
36962G-6R-0	GENERAL ELEC CAP CORP		01/03/2013	BANK OF AMERICA		348,877	350,000		1FE
49327M-2A-1	KEY BANK NA		02/01/2013	MORGAN STANLEY & CO.		504,070	500,000	115	1FE
59217G-AY-5	MET LIFE GLOB FUNDING I		01/03/2013	BARCLAYS CAPITAL		994,780	1,000,000		1FE
94974B-EV-8	WELLS FARGO & COMPANY		03/29/2013	BANK OF AMERICA		199,859	175,000	3,980	1FE
98978V-AF-0	ZOETIS INC		01/16/2013	BANK OF AMERICA		229,869	230,000		2FE
94707V-AC-4	WEATHERFORD BERMUDA	F	01/07/2013	BARCLAYS CAPITAL		528,863	500,000	5,260	2FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						6,084,980	5,990,000	10,561	XXX
8399997 - Subtotals- Bonds - Part 3						8,218,843	7,995,000	16,214	XXX
8399999 - Subtotals - Bonds						8,218,843	7,995,000	16,214	XXX
9999999 Totals						8,218,843	XXX	16,214	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2013 OF THE American Service Insurance Company, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identifi- cation	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designa- tion or Market Indicator (a)
Bonds - U.S. Governments																					
36200R-YP-1	GN 570518		03/01/2013	MBS PAYDOWN		2,257	2,257	2,225	2,257						2,257				.36	01/15/2032	1
36202D-KK-6	G2 2998		03/01/2013	MBS PAYDOWN		913	913	911	913						913				.8	11/20/2030	1
38376G-BC-3	GNR 2009-105 A		03/01/2013	MBS PAYDOWN		982,864	982,864	1,022,914	993,889		(11,025)		(11,025)		982,864				6,511	12/16/2050	1
38378D-CE-3	GNR 2012-17 KG		03/01/2013	MBS PAYDOWN		20,493	20,493	21,011	20,499		(7)		(7)		20,493				87	07/20/2039	1
0599999 - Bonds - U.S. Governments						1,006,527	1,006,527	1,047,061	1,017,558		(11,032)		(11,032)		1,006,527				6,622	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
05914F-MC-1	BALTIMORE CNTY MD		03/25/2013	SOUTHWEST SECURITIES		800,231	800,000	800,000	800,000						800,000		232	232	3,761	08/01/2019	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						800,231	800,000	800,000	800,000						800,000		232	232	3,761	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
31287N-F4-5	FG C62887		03/01/2013	MBS PAYDOWN		2,518	2,518	2,503	2,517						2,518				.25	01/01/2032	1
3128GV-N9-7	FG E91316		03/01/2013	MBS PAYDOWN		3,627	3,627	3,660	3,628		(1)		(1)		3,627				.33	09/01/2017	1
312927-CQ-7	FG A80979		03/01/2013	MBS PAYDOWN		14,614	14,614	14,810	14,618		(5)		(5)		14,614				127	08/01/2038	1
31292H-FT-6	FG C01078		03/01/2013	MBS PAYDOWN		385	385	379	385						385				5	10/01/2030	1
312972-LY-6	FG B19343		03/25/2013	VARIOUS		60,019	55,102	54,482	54,646		23		23		54,669		5,349	5,349	854	05/01/2020	1
3136A7-FL-1	FNR 2012-70 HP		03/01/2013	MBS PAYDOWN		20,943	20,943	20,992	20,944		(1)		(1)		20,943				.71	01/25/2041	1
31371K-BN-0	FN 253945		03/25/2013	VARIOUS		31,725	29,209	29,296	29,296		(15)		(15)		29,281		2,444	2,444	510	08/01/2021	1
3137A9-YB-6	FHR 3838 AE		03/01/2013	MBS PAYDOWN		39,340	39,340	40,028	39,364		(24)		(24)		39,340				158	11/15/2018	1
3137AT-DD-1	FHR 4091 EA		03/01/2013	MBS PAYDOWN		16,219	16,219	16,452	16,222		(4)		(4)		16,219				.55	05/15/2040	1
3137AT-GC-0	FHR 4091 TH		03/01/2013	MBS PAYDOWN		15,105	15,105	15,445	15,111		(6)		(6)		15,105				.51	05/15/2041	1
3137AU-DP-1	FHR 4105 KA		03/01/2013	MBS PAYDOWN		14,055	14,055	14,264	14,058		(3)		(3)		14,055				.48	08/15/2041	1
31388R-4M-6	FN 612928		03/01/2013	MBS PAYDOWN		2,064	2,064	2,080	2,064						2,064				.21	12/01/2016	1
31388R-GV-3	FN 612312		03/01/2013	MBS PAYDOWN		2,299	2,299	2,302	2,299						2,299				.21	10/01/2016	1
3138AX-XD-9	FN A6086		03/01/2013	MBS PAYDOWN		101,045	101,045	105,943	101,168		(123)		(123)		101,045				.506	12/01/2026	1
3138ED-SF-7	FN AJ7717		03/01/2013	MBS PAYDOWN		70,496	70,496	72,765	70,552		(56)		(56)		70,496				.342	12/01/2026	1
3138LT-JQ-2	FN A02970		03/01/2013	MBS PAYDOWN		52,280	52,280	54,061	52,314		(34)		(34)		52,280				.249	05/01/2042	1
3138W4-ZR-6	FN AP1651		03/01/2013	MBS PAYDOWN		10,452	10,452	10,777	10,454		(2)		(2)		10,452				.64	08/01/2042	1
31401J-NB-5	FN 709716		03/25/2013	VARIOUS		103,956	97,624	98,951	98,586		(184)		(184)		98,402		5,554	5,554	1,270	06/01/2033	1
31403C-GL-0	FN 745275		03/01/2013	MBS PAYDOWN		15,526	15,526	15,026	15,507		19		19		15,526				.126	02/01/2036	1
31405U-WT-2	FN 799958		03/01/2013	MBS PAYDOWN		1,455	1,455	1,431	1,455						1,455				.6	11/01/2034	1
31410M-YP-9	FN 891818		03/25/2013	VARIOUS		100,886	93,505	92,994	93,026		68		68		93,094		7,792	7,792	1,485	07/01/2036	1
31411K-E4-1	FN 910155		03/01/2013	MBS PAYDOWN		20,638	20,638	20,434	20,632		7		7		20,638				.229	03/01/2037	1
31411W-VB-0	FN 916910		03/01/2013	MBS PAYDOWN		30,721	30,721	29,737	30,685		35		35		30,721				.225	05/01/2037	1
31417A-DE-2	FN AB4052		03/01/2013	MBS PAYDOWN		79,947	79,947	85,971	80,102		(155)		(155)		79,947				.495	12/01/2041	1
31417B-RN-9	FN AB4992		03/01/2013	MBS PAYDOWN		54,995	54,995	57,057	55,045		(51)		(51)		54,995				.223	04/01/2027	1
31418A-JV-1	FN MA1175		03/01/2013	MBS PAYDOWN		69,813	69,813	72,191	69,869		(56)		(56)		69,813				.340	09/01/2042	1
31419J-TO-1	FN AE7758		03/01/2013	MBS PAYDOWN		68,119	68,119	69,460	68,152		(33)		(33)		68,119				.388	11/01/2025	1
98458P-AB-1	YALE UNIVERSITY		03/15/2013	CALLED at 104.071		130,089	125,000	124,745	124,903		11		11		124,914		5,176	5,176	1,510	10/15/2014	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,133,331	1,107,096	1,128,863	1,107,602		(590)		(590)		1,107,016		26,315	26,315	9,437	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
02005A-AA-6	AMOT 2010-1 A		01/15/2013	MBS PAYDOWN		700,000	700,000	713,508	701,038		(1,038)		(1,038)		700,000				1,105	01/15/2015	1FE
03064N-AC-0	AMCAR 2011-2 A2		02/08/2013	MBS PAYDOWN		23,860	23,860	23,858	23,860						23,860				.20	09/08/2014	1FE
055921-AB-6	BMC SOFTWARE INC		03/19/2013	JP MORGAN SECURITIES		417,390	420,000	422,759	422,561		(49)		(49)		422,512		(5,122)	(5,122)	10,514	02/15/2022	2FE
05947U-PS-1	BACM 2004-1 A4		03/01/2013	MBS PAYDOWN		14,237	14,237	15,175	14,276		(38)		(38)		14,237				.121	11/10/2039	1FM
07383F-QU-5	BSCMS 2003-T10 A2		02/01/2013	MBS PAYDOWN		185,789	185,789	194,324	186,313		(524)		(524)		185,789				1,212	03/13/2040	1FE
07383F-XJ-2	BSCMS 2003-PWR2 A4		03/01/2013	MBS PAYDOWN		153,099	153,099	161,502	153,752		(653)		(653)		153,099				1,812	05/11/2039	1FM
124857-AH-6	CBS CORP		03/11/2013	MORGAN STANLEY & CO		252,703	250,000	247,145	247,432		111		111		247,543		5,159	5,159	3,575	07/01/2017	2FE
263534-BG-7	E.I. DU PONT DE NEMOURS		01/15/2013	MATURITY		166,000	166,000	165,952	166,000						166,000				4,150	01/15/2013	1FE
29365K-AA-1	ETI 2009-A A1		02/01/2013	MBS PAYDOWN		48,147	48,147	48,130	48,147		(12)		(12)		48,147				.510	02/01/2016	1FE
36249K-AA-8	GSMS 2010-C1 A1		03/01/2013	MBS PAYDOWN		15,732	15,732	16,361	15,744						15,732				.99	08/10/2043	1FM
36828D-BR-6	GECCM 2003-C2 A4		03/01/2013	MBS PAYDOWN		309,792	309,792	324,198	311,153		(1,361)		(1,361)		309,792				2,705	07/10/2037	1FM
369626-AH-4	GENERAL ELEC CAP CORP		01/08/2013	MATURITY		500,000	500,000	499,355	499,996		4		4		500,000				7,000	01/08/2013	1FE
571640-AA-2	MYCOT 2006-1A A		03/01/2013	MBS PAYDOWN		102,630	102,630	99,745	99,998		2,632		2,632		102,630				1,488	04/20/2028	1FE
61745W-VB-6	MSC 2004-T13 A4		03/01/2013	MBS PAYDOWN		8,492	8,492	8,953	8,523		(32)		(32)		8,492				.99	09/13/2045	1FM
637432-LM-5	NATIONAL RURAL UTIL COOP		03/01/2013	CALLED at 101.687		67,113	66,000	65,897	65,988		4		4		65,988		1,121	1,1			

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter																					
1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11	12	13	14	15	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
										Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.							

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents							

